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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

PROPOSED APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND AN AUDIT COMMITTEE MEMBER

The board of directors (the “Board”) of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “Company”) hereby announces that the Board propose to appoint Mr. Wang Chao Yong (“Mr. Wang”) as an independent non-executive director and an audit committee member of the Company. The appointment of Mr. Wang is subject to the satisfaction of the Stock Exchange that he has the character, experience and integrity and is able to demonstrate a standard of competence commensurate with his position as a director of the Company in accordance with the Rule 5.02 of the GEM Listing Rules and the approval of the shareholders in the special general meeting (the “SGM”) of the Company by way of an ordinary resolution. A notice of the SGM will also be dispatched to the shareholders today.

Mr. Wang, aged 39, graduated from Rutgers University in the United States of America (the “USA”) with a MBA degree and is the founding parnter and chief executive officer of ChinaEquity Investment Co. (“ChinaEquity”), a leading venture capital firm based in the People’s Republic of China (the “PRC”) focusing on technology, media and telecommunication sector in the Greater China. Prior to founding ChinaEquity in 1999, Mr. Wang has over twelve years of experience in investment banking and financial services with J. P. Morgan Chase & Co., Standard & Poor’s, Morgan Stanley Asia Co. in the USA and China Development Bank in the PRC, pariticipated in a wide range of corporate and financial management projects. At present, Mr. Wang also serves as an advisor to the PRC projects in the Global Environment Funds of the World Bank, a special advisor to Personnel Exchanges Center of the China Academy Science of the PRC, and an advisor to the Commerce Bureau of the Beijing Municipal Government of the PRC and the founding Board Governor and the Secretary General of China Venture Capital Association in the PRC.

Mr. Wang has not held any directorships in other listed public companies in the last three years immediately prior to the date of this proposed appointment or any positions with the Company, its holding company or its subsidiaries before.

Mr. Wang does not have any relationship with any other directors, senior management, management shareholders, substantial shareholders or controlling shareholders (within the meaning of the GEM Listing Rules) of the Company. He has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Upon his appointment become effective after the shareholders' approval in the SGM, Mr. Wang will enter into a service contract with the Company for a term of three years and his emoluments will be determined by the Board then.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 2 November 2004

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Professor Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long, Mr. Wu Min Sheng and Mr. Li Li Xin are non-executive Directors and Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

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