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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

**RESULTS OF THE
PLACING OF 80,800,000 NEW H SHARES**

Sole Placing Agent



Reference is made to the announcement made by the Company dated 8th June, 2004.

The Directors are pleased to announce that the Company has successfully placed a total of 80,800,000 new H Shares at a price of HK\$0.75 per H Share to 9 independent placees through the Placing Agent.

Reference is made to the announcement made by the Company dated 8th June, 2004 (“Announcement”). Unless otherwise defined in the context, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Directors are pleased to announce that the Company has successfully placed a total of 80,800,000 new H Shares at a price of HK\$0.75 per H Share to 9 independent placees through the Placing Agent.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, (i) the placees are not connected persons, as defined under the Listing Rules, to the Company; and (ii) none of the placees fall under any of the categories set out in Note 1 to Rule 10.12(4) of the Listing Rules.

The shareholding interests in the Company held by the placees of the Placing Shares immediately after completion of the Placing are as follows:

Placees	Approximate percentage of the Placing Shares	Approximate percentage of the issued H Shares immediately after completion of the Placing	Approximate percentage of the total issued share capital of the Company immediately after completion of the Placing
1.	29.46%	4.91%	2.01%
2.	24.75%	4.13%	1.69%
3.	19.68%	3.28%	1.34%
4.	6.56%	1.09%	0.45%
5.	6.19%	1.03%	0.42%
6.	6.06%	1.01%	0.41%
7.	3.09%	0.52%	0.21%
8.	2.97%	0.50%	0.20%
9.	1.24%	0.20%	0.09%
Total	100%	16.67%	6.82%

The Placing Shares represent:

- 20% of the existing issued H Shares;
- approximately 7.32% of the existing entire issued share capital of the Company;
- approximately 16.67% of the issued H Shares as enlarged by the issue of the Placing Shares; and
- approximately 6.82% of the entire issued share capital of the Company as enlarged by the issue of the Placing Shares.

The Company will apply to the GEM Listing Committee for the approval for the listing of and permission to deal in the Placing Shares. Completion of the Placing is expected to take place on or before 28th June, 2004.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 9th June, 2004.

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Professor Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long, Mr. Wu Min Sheng and Mr. Li Li Xin are non-executive Directors and Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.