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This announcement, for which the directors of Beijing Beida Jade Bird Universal Sci-Tech Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Beijing Beida Jade Bird Universal Sci-Tech Company Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Beijing Beida Jade Bird Universal Sci-Tech Company Limited
(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

Announcement

The directors of the Company wish to clarify certain information reported in an article that appeared in the press in Hong Kong on 18th July, 2000.

The Company is a new applicant seeking a listing on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”). With reference to an article (the “Article”) that appeared in the press in Hong Kong on 18th July, 2000 reporting certain information about the Company during an interview with the press, the directors of the Company wish to clarify that no profit forecast is included in the prospectus of the Company dated 20th July, 2000 (the “Prospectus”) and the Company at present does not have sufficient information and/or solid bases to substantiate any profit projection for the year ending 31st December, 2000 and thereafter. For details about the Company’s business plan and future prospects, please refer to the Prospectus.

To the extent that such statement and/or representations in the Articles are inconsistent with the information contained in the Prospectus, or relate to information not contained in the Prospectus, they should be totally disregarded by prospective investors when making any investment decision regarding the H Shares.

The Company and the sponsor of the Company strongly caution prospective investors to place reliance on the information as contained in the Prospectus rather than those information as stated in the Article.

By order of the Board
Xu Zhen Dong
Chairman

Hong Kong, 20th July, 2000

This announcement will appear on the GEM website at <http://www.hkgem.com>