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北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

**PROPOSED LISTING
ON
THE GROWTH ENTERPRISE MARKET
OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF PLACING OF H SHARES**

Number of Placing Shares : 24,000,000 H Shares
(subject to Over-allotment Option)
Placing Price : HK\$11.00 per H Share
Nominal value : RMB1.00 each
Stock code : 8095

Sponsor



Tai Fook Capital Limited

Joint Bookrunners and Lead Managers



Tai Fook Securities Company Limited



BOCI ASIA LIMITED

Co-Lead Managers

Daiwa SBCM Hong Kong Guotai Junan Securities (Hong Kong) Limited

Co-Managers

JS Cresvale KGI Asia Limited
Oriental Patron Asia Limited Polaris Securities (Hong Kong) Limited
Shenyin Wanguo Capital (H.K.) Limited Sinpac Securities (Hong Kong) Co., Limited

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the H Shares of RMB1.00 each of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “Company”), to be issued as described in the prospectus of the Company dated 20th July, 2000 (the “Prospectus”) including the additional 2,400,000 H Shares which may be issued pursuant to the exercise of the Over-allotment Option and any H Shares which may be issued pursuant to the exercise of options granted under the Share Option Scheme. Dealings in the H Shares on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) are expected to commence on Thursday, 27th July, 2000. Terms used in this announcement, unless defined herein, shall have the same meanings as those defined in the Prospectus dated 20th July, 2000.

Copies of the Prospectus required by the Rules Governing the Listing of Securities on GEM are available, for information purposes only, during normal office hours from Tai Fook Securities Company Limited at 25th Floor, New World Tower, 16-18 Queen’s Road Central, Hong Kong or BOCI Asia Limited at 35th Floor, Bank of China Tower, 1 Garden Road, Hong Kong for a period of 14 days from 10:00 a.m. on Thursday, 20th July, 2000.

Application for the H Shares will only be considered on the basis of the Prospectus dated 20th July, 2000.

For and on behalf of
**Beijing Beida Jade Bird Universal Sci-Tech
Company Limited**
Xu Zhen Dong
Chairman

Hong Kong, Thursday, 20th July, 2000

This announcement and a copy of the Prospectus will appear on the GEM website at <http://www.hkgem.com>