

Quarterly Results announcement form

Name of listed company : Beijing Bedia Jade Bird Universal Sci-Tech Company Limited

Stock code : 8095

Year end date : 31/Dec/2000

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Unaudited)	(Unaudited)
	Current Period	Last Corresponding Period
	from 01 January 2000	from 01 January 1999
	to 30 June 2000	to 30 June 1999
	RMB	RMB
Turnover		
- Continuing	15,665,741	1,700,064
- Discontinued	0	0
Operating Profit/(Loss)		
- Continuing	9,382,798	-3,019,805
- Discontinued	0	0
Total Operating Profit/(Loss)	9,382,798	-3,019,805
Share of Profit/(Loss) of		
Associated Companies	0	0
Share of Profit/(Loss) of		
Jointly Controlled Entities	0	0
Profit/(Loss) after Taxation & MI	9,382,798	-3,019,805
% Change Over the Last Period	N/A	%
EPS / (LPS) - Basic	RMB0.134	RMB(0.043)
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	9,382,798	-3,019,805
2nd Q Dividend per Share	0	0
(specify if with other options)	N/A	N/A
B/C Dates for 2nd Q Dividend	N/A	N/A
Payable Date	N/A	N/A
B/C Dates for AGM/SGM	N/A	N/A
Other Distribution for Current Period	N/A	N/A
B/C Dates for Other Distribution	N/A	N/A

* Please delete as appropriate

(bdi: both days inclusive)

Remarks :

For and on behalf of
Beijing Beida Jade Bird Universal Sci-Tech Co., Ltd.

Signature :

Name : Calvinna YangTitle : Company Secretary**Responsibility statement**

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Reorganization and basis of presentation

The Company was incorporated in the People's Republic of China on March 29, 2000 as a joint stock limited company with limited liability under the PRC Company Law. In preparation for a listing of the Company's H shares on GEM, a "Reorganization" as set out in the Company's Prospectus dated 20 July 2000 was completed on April 17, 2000. The Company was listed on GEM on 27 July 2000.

Prior to the formation of the Company, the business and operations of embedded system products now undertaken by the Company were conducted by the Predecessor Entities, namely Beijing Tianqiao Beida Jade Bird Sci-Tech Company Limited ("Beijing Tianqiao"), Beijing Beida Jade Bird Limited ("Jade Bird"), Beijing Beida Yu Huan Microelectronics System Engineering Company ("Yu Huan") and Beijing Beida Jade Bird Company Limited Electric Instrument Branch ("the Factory"). All such business were transferred to the Company pursuant to the Reorganization. Since the transfer was among entities under common control, the transactions have been accounted for similar to a pooling of interests.

The unaudited results of the Company include the unaudited combined results of operations of the Predecessor Entities now comprising the Company as if the Reorganization had been completed as at the beginning of and the business activities had been conducted by the Company throughout the period presented.

The principal accounting policies adopted in preparing the unaudited results conform to accounting principles generally accepted in Hong Kong. Significant inter-company transactions and balances among the Predecessor Entities have been eliminated on combination.

2. Revenues

Revenues include sales of embedded system products, mainly the GPS application system, network security products, ASIC, smart card application system and wireless fire alarm system after deducting the applicable sales taxes.

3. Earnings per share

The calculation of the basic earnings per share for the six months ended 30 June 2000 is based on the unaudited net profit/loss attributable to shareholders of RMB9,382,798 (1999 - net loss of RMB3,019,805) and the 70,000,000 shares (1999 : 70,000,000 shares) issued. As a result of the Reorganization in April 2000 as if those shares had been in issue since 1 January 1, 1999.

4. Interim dividend

The Directors do not recommend the payment of an interim dividend for the period (1999: Nil)