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青鸟环宇
JADE BIRD UNIVERSAL

北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

**POSTPONEMENT OF EFFECTIVE DATE OF SHARE SUBDIVISION AND
TRADING OF SUBDIVIDED H SHARES**

The Directors would like to announce that as additional time is needed to obtain approvals to be issued by relevant PRC government authorities regarding the proposed Share Subdivision, the effective date of the Share Subdivision and trading of the Subdivided H Shares commences is postponed to 15th December, 2000.

Reference is made to the announcements dated 25th September, 2000 and 28th November, 2000 (the "Announcements") made by Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the "Company") in relation to the proposed Share Subdivision of each of the Promoters' Shares and H Shares with a nominal value of RMB1.00 each into ten Subdivided Promoters' Shares and Subdivided H Shares with a nominal value of RMB0.10 each and change in board lot size of the H Shares in trading. Further details of the aforesaid transactions, amongst other matters, were contained in the circular of the Company dated 9th October, 2000 (the "Circular"). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

In the Circular, the proposed effective date of the Share Subdivision and trading of the Subdivided H Shares commences is 8th December, 2000. As additional time is needed to obtain approvals to be issued by relevant PRC government authorities regarding the proposed Share Subdivision, the Directors would like to announce that the effective date of the Share Subdivision and trading of the Subdivided H Shares commences is postponed to 15th December, 2000. The above approvals are expected to be obtained on or before 14th December, 2000. The revised timetable for the Share Subdivision would be as follows:

Effective date of Share Subdivision Friday, 15th December, 2000

Trading of the Subdivided H Shares
commences 10:00 a.m. on Friday, 15th December, 2000

Existing counter for trading in existing
H Shares in board lots of 200
H Shares temporarily closes 10:00 a.m. on Friday, 15th December, 2000

Temporary counter for trading in the
Subdivided H Shares in board lots
of 2,000 Subdivided H Shares
(in the form of existing H Share
certificates) opens 10:00 a.m. on Friday, 15th December, 2000

First day of free exchange of existing
H Share certificates for new share
certificates for the Subdivided H Shares Friday, 15th December, 2000

Existing counter for trading in the Subdivided
H Shares in board lots of 1,000 Subdivided
H Shares (in the form of new
share certificates for the Subdivided
H Shares) reopens 10:00 a.m. on Wednesday, 3rd January, 2001

Parallel trading in the Subdivided H Shares
(in the form of new share certificates
for the Subdivided H Shares and existing
H Share certificates) commences 10:00 a.m. on Wednesday, 3rd January, 2001

Temporary counter for trading in the Subdivided
H Shares in board lots of 2,000 Subdivided
H Shares (in the form of existing
H Share certificates) ends 4:00 p.m. on Monday, 29th January, 2001

Parallel trading in the Subdivided H Shares
(in the form of new share certificates for
the Subdivided H Shares and existing
H Share certificates) ends 4:00 p.m. on Monday, 29th January, 2001

Last day for free exchange of existing H Share
certificates for new share certificates for the
Subdivided H Shares 4:00 p.m. on Thursday, 1st February, 2001

By Order of the Board
Xu Zhen Dong
Chairman

Hong Kong, 7th December, 2000

The announcement, for which the directors of the Company (“Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the date of its posting.