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This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

CONNECTED TRANSACTION

On 23rd December, 2000, the Company entered into a technology and product development contract with a connected person (as defined in the GEM Listing Rules) with respect to the provision of the wireless fire alarm system. The contract constitutes a connected transaction of the Company under Chapter 20 of the GEM Listing Rules. However, as the consideration of the contract is RMB 6,000,000, which is less than HK\$10,000,000, no independent shareholders’ approval is required in respect of the Contract pursuant to Rule 20.24 of the GEM Listing Rules. Details of the contract will be included in the in the Company’s next published report and accounts.

The Directors announces that the Company has entered into a technology and product development contract with respect to the provision and installation of the wireless fire alarm system (“the Contract”) with Hainan Jade Bird Safeguard Fire Alarm and Monitor Technologies Company Limited (“Hainan Jade Bird Safeguard”), a 40% owned associated company of Beijing Beida Jade Bird Limited on 23rd December 2000. The consideration of the Contract is RMB 6,000,000. The Contract commences on 23rd December, 2000 and ends on 31st December, 2000

Consideration

The consideration of the Contract is determined by reference to the contract price of the wireless fire alarm system provided to independent third parties by the Company on an arm’s length basis.

Connected Transaction

Hainan Jade Bird Safeguard is a 40% owned associated company of Beijing Beida Jade Bird Limited which in turn is an initial management shareholder of the Company, holding a direct interest of 4.15% and an indirect effective interest of 1.79% in the Company. Thus, Hainan Jade Bird Safeguard is a connected person of the Company under the GEM Listing rules and the conclusion of the Contract constitutes a connected transaction of the Company under chapter 20 of the GEM Listing Rules. However, as the consideration is RMB 6,000,000, which is less than HK\$10,000,000, no independent shareholders' approval is required in respect of the Contract pursuant to Rule 20.24 of the GEM Listing Rules. Details of the Contract will be included in the Company's next published report and accounts.

The Directors, including the independent non-executive directors, of the Company consider that the Contract is entered into in the ordinary course of business of the Company, on normal commercial terms and is fair and reasonable and in the interests of the Company so far as its shareholders are concerned.

Reason for entering into the Contract

Hainan Jade Bird Safeguard is a service provider to customers in respect of daily fire controlling and monitoring system. For provision of the daily fire controlling and monitoring service to the customers, a wireless fire alarm system is required from the Company as the Company is one of the few manufacturers in the PRC which is capable of manufacturing wireless fire alarm system and possesses the related technology and product.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 27th December, 2000

This announcement will appear on the GEM website at the "Latest Company Announcements" page for 7 days from the day of its posting.