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This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited
(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

ANNOUNCEMENT

The Directors have noted that there are certain articles appeared in various newspapers today stating that there is a share placement by a major shareholder of the Company and the increase in the trading volume of the shares of the Company today. The Directors wish to clarify that no share placement has been recently made by any directors, chief executives, substantial shareholders, initial management shareholders and significant shareholders of the Company. The Directors also wish to state that the Directors are not aware of any reason for the increase in trading volume of the shares of the Company today.

The Directors also confirm that there are no negotiations or agreements relating to intended transactions which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the board of the Company aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board

Xu Zhen Dong
Chairman

Beijing, the PRC, 22 June 2001.

This announcement will appear on the GEM website at the “Latest Company Announcements” page for 7 days from the day of its posting.