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This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

POSTPONEMENT IN DESPATCH OF CIRCULAR IN RESPECT OF THE MAJOR TRANSACTION RELATING TO THE PROPOSED INVESTMENT IN SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION

Despatch of the Circular to the shareholders of the Company in respect of the Major Transaction will be postponed due to the additional time required to finalise the financial information on SMIC International for inclusion in the Circular. The Company has made an application to the Stock Exchange for a waiver from the strict compliance with Rule 19.38 of the GEM Listing Rules so as to postpone the despatch date of the Circular on or before Friday, 12th October, 2001.

Reference is made to the announcement made by Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “Company”) dated 6th September, 2001 (the “Announcement”) in relation to a major transaction (the “Major Transaction”) relating to the proposed investment in Semiconductor Manufacturing International Corporation (“SMIC International”).

Pursuant to Rule 19.38 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “GEM Listing Rules”), a circular (the “Circular”) setting out the details specified by the GEM Listing Rules is required to be despatched to the shareholders of the Company within 21 days after the publication of the Announcement, being no later than 27th September, 2001. As more time is required to finalise the financial information on SMIC International for inclusion in the Circular, it is anticipated that the Company will not be able to despatch the Circular to the shareholders of the Company on or before 27th September, 2001.

An application has been made by the Company for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules so as to postpone the despatch date of the Circular on or before Friday, 12th October, 2001.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 26th September, 2001

This announcement will appear on the GEM website at the “Latest Company Announcements” page for 7 days from the day of its posting.