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北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF THE MAJOR TRANSACTION RELATING TO THE PROPOSED INVESTMENT IN SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION

Due to the fact that more time is required to finalise the terms of the Agreements and the accountants' report of SMIC International, despatch of the Circular to the shareholders of the Company in respect of the proposed investment in SMIC International will be further delayed to on or before Wednesday, 31st October, 2001.

Reference is made to the announcement made by Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the "Company") dated 6th September, 2001 (the "First Announcement") in relation to the proposed investment in SMIC International and the announcement of the Company dated 26th September, 2001 (the "Second Announcement") in relation to the delay in despatching the Circular. Terms used herein shall have the same meanings as those defined in the First and Second Announcement unless defined otherwise.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Circular is required to be despatched to the shareholders of the Company within 21 days after the publication of the First Announcement, being no later than 27th September, 2001. As mentioned in the Second Announcement, the Company has applied to the Stock Exchange for an extension of time for the despatch of the Circular and the date for the despatch of the Circular was extended to on or before 12th October, 2001.

As explained in the First Announcement, in connection with the Company Subscription, the Company will enter into, amongst other things, the Share Purchase Agreement and the Shareholders' Agreement (collectively the "Agreements") with SMIC International, major terms of which have been disclosed in the First Announcement. As more time is required to finalise the terms of the Agreements and the accountants' report of SMIC International, there will be a further delay in the despatch of the Circular. Application has been made to the Stock Exchange for a further extension of time for the despatch of the Circular to on or before Wednesday, 31st October, 2001.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 11th October, 2001.

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