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北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

ANNOUNCEMENT

The Directors wish to clarify an article that appeared in a newspaper yesterday in relation to the Company’s proposed investment in SMIC.

The Directors have noted that an article appeared in Hong Kong Economic Journal dated 13 December 2001 in relation to the payback period of the Company’s proposed investment in Semiconductor Manufacturing International Corporation (“SMIC”) would be 5 years or the yield would be 20% annually.

Reference is also made to the announcements made by the Company dated 6 September 2001, 26 September 2001, 11 October 2001 and 30 October 2001 in relation to the Company’s proposed investment in SMIC. Terms used herein shall have the same meanings as those defined in the aforesaid announcements unless defined otherwise.

The Directors wish to clarify that the expected payback period of the investment in SMIC were made based on the feasibility study prepared by SMIC. The expected financial performance as quoted from the feasibility study prepared by SMIC was based on management estimates and had not been reviewed by financial advisor or auditor of the Company.

Investors are strongly advised to ignore such article when making any investment decision in relation to the securities of the Company and exercise caution when dealing in the securities of the Company.

By order of the Board

Xu Zhen Dong
Chairman

Beijing, the PRC, 14 December 2001.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.