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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 08095)

CHANGE IN SHAREHOLDING OF A SUBSTANTIAL SHAREHOLDER

On 19 May 2008, the Board was informed by Peking University that it has, on 12 May 2008, transferred 22% interest in JB Software to YQJ Trading. The share capital of YQJ Trading is held by Mr. ZD Xu, Mr. ZX Xu and Mr. YL Zhang in equal share as the trustees for the benefits of the qualified employees of the Jade Bird Group. Upon completion of the Transfer, Peking University's beneficial interest in JB Software was reduced from 70% to 48%.

JB Software is a Substantial Shareholder of the Company through its approximately 46% interest in JB Limited, which in turn is interested in approximately 9.71% of the issued share capital of the Company directly and 16.45% of the issued share capital of the Company indirectly through its 80% interest in Hangzhou JB.

This announcement is made voluntarily pursuant to Rule 17.10 of the GEM Listing Rules.

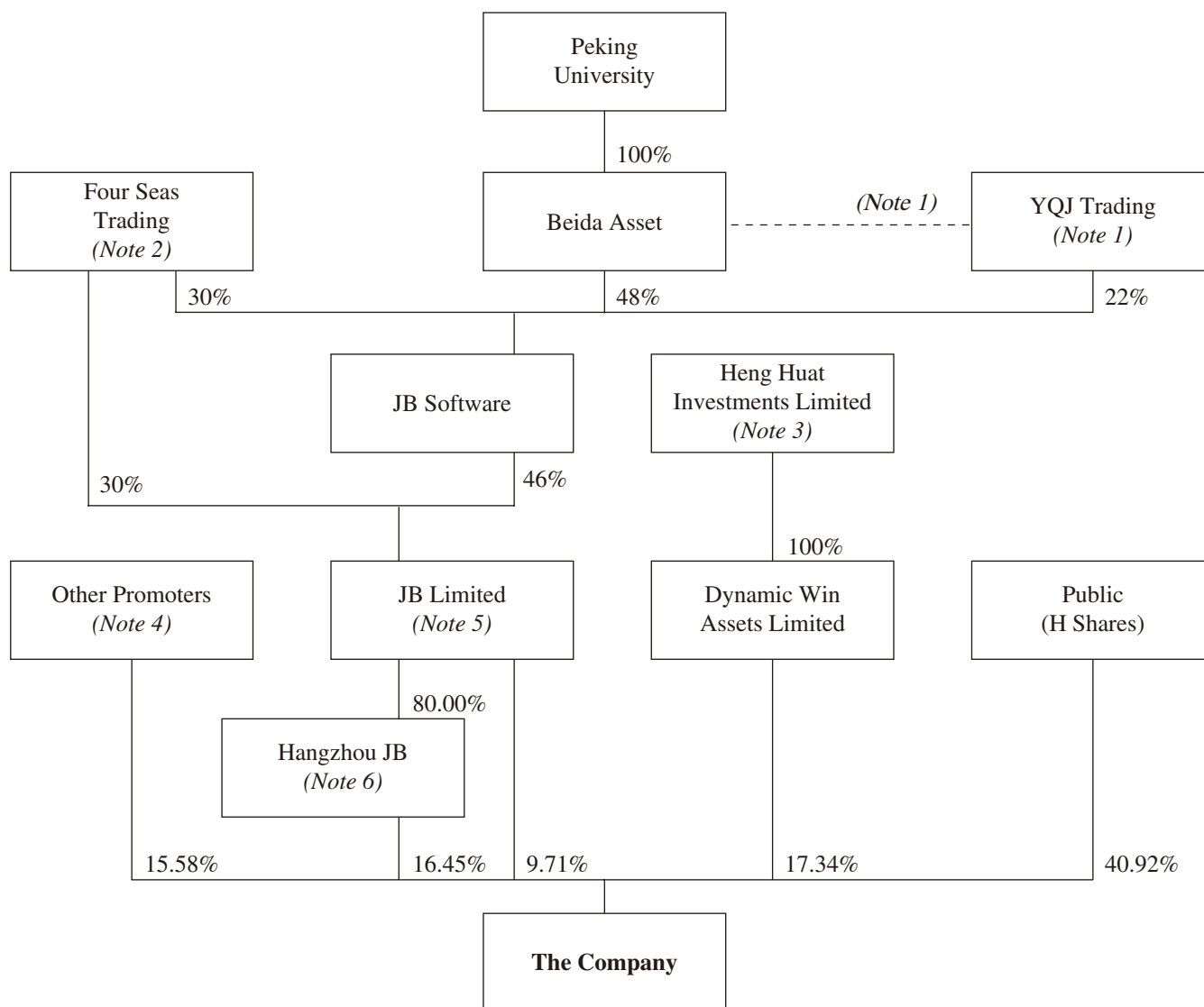
TRANSFER OF INTEREST IN JB SOFTWARE BY PEKING UNIVERSITY

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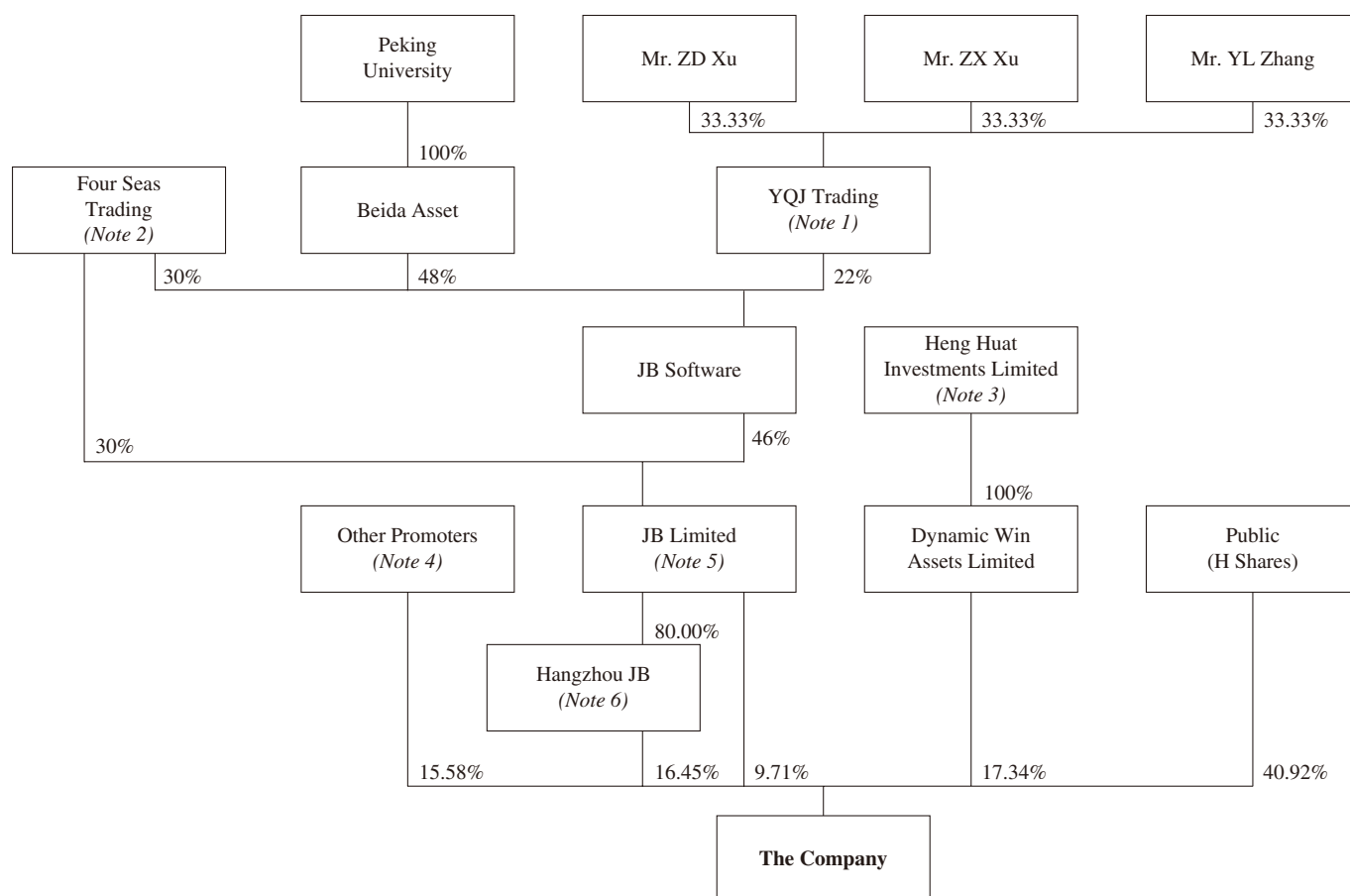
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SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately prior to the Transfer is set out below:



The shareholding structure of the Company immediately after the Transfer is set out below:



Notes:

- On 2 January 2008, Peking University transferred 22% interest in JB Software to YQJ Trading. The then share capital of YQJ Trading was owned as to approximately 93.34% by Four Seas Trading and as to approximately 6.66% by two independent individuals (the “Minority Shareholders”). Pursuant to the agreement dated 2 January 2008 entered into among Beida Asset, Four Seas Trading, the Minority Shareholders, YQJ Trading, Mr. ZD Xu, Mr. ZX Xu and Mr. YL Zhang, all the parties agreed and confirmed that the 22% interest in JB Software was held by YQJ Trading as trustee for Beida Asset. As advised by Beida Asset, the purpose of such arrangement was to facilitate the ultimate execution of the Transfer, which took effect on 12 May 2008, pursuant to which Mr. ZD Xu, Mr. ZX Xu and Mr. YL Zhang became the shareholders of YQJ Trading and hold the interests in YQJ Trading as trustee for the benefits of the qualified employees of the Jade Bird Group. As advised by YQJ Trading, as at the date of this announcement, 28 employees of the Jade Bird Group have beneficial interests in YQJ Trading.
- Beida Asset has a beneficial interest of 20% in 四海博業集團有限公司 (Four Seas Bo Ye (Group) Company Limited) which holds 90% of the equity interest of Four Seas Trading. Save for the aforesaid interest of Beida Asset, the ultimate beneficial owners of Four Seas Trading are individuals independent and not connected with the promoters, directors, supervisors, chief executives or substantial shareholders of the Company or any of its subsidiaries or an associate of any of them.
- The entire issued share capital of Heng Huat Investments Limited is held by three executive Directors, namely Mr. ZD Xu, Mr. ZX Xu and Mr. Zhang Wan Zhong, as trustees for the benefits of certain employees of the Jade Bird Group. As advised by Heng Huat Investments Limited, as at the date of this announcement, over 300 employees of the Jade Bird Group have beneficial interests in Heng Huat Investments Limited.

4. These promoters include Asian Technology Investment Company Limited, New View Venture Limited, Hinet Company Limited and Dragon Air Investments Limited, each of them being an initial promoter of the Company. To the best of the knowledge of the Directors, save for their interest in the Company, all of these promoters are independent and not connected with the promoters, directors, supervisors, chief executives or substantial shareholders of the Company or any of its subsidiaries or an associate of any of them.
5. The remaining approximately 24% interest in JB Limited is beneficially owned by 北京市大興區國有資產管理委員會 (State-owned Assets Supervision and Administration Commission of Daxing District, Beijing) and two independent individuals. To the best of the knowledge of the Directors, these shareholders, who are independent and not connected with each other, are independent and not connected with the connected with the promoters, directors, supervisors, chief executives or substantial shareholders of the Company or any of its subsidiaries or an associate of any of them.
6. As announced by the Company on 21 January 2008, pursuant to two share transfer agreements, JB Software and Yu Huan agreed to transfer an aggregate of approximately 16.45% interest in the Company to Hangzhou JB. Documents relating to these two transfers have been submitted to 國務院國有資產管理委員會 (State-owned Assets Supervision and Administration Commission of the State Council) for approval. As at the date of this announcement, the approval has not yet been obtained.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the respective meanings set out opposite to them:

“Beida Asset”	北大資產經營有限公司 (Beida Assets Management Co., Ltd.), a limited liability company incorporated in the PRC, the entire issued share capital of which is owned by Peking University
“Board”	the board of Directors
“Company”	北京北大青島環宇科技股份有限公司 (Beijing Beida Jade Bird Universal Sci-Tech Company Limited), a sino-foreign joint stock limited company incorporated in the PRC with limited liability with its H Shares listed on GEM
“Director(s)”	director(s) of the Company
“Four Seas Trading”	北京四海華澳貿易有限公司 (Beijing Four Seas Hua Ao Trading Co., Ltd.), a limited company incorporated in the PRC. Beida Asset has a beneficial interest of 20% in 四海博業集團有限公司 (Four Seas Bo Ye (Group) Company Limited) which holds 90% of the equity interest of Four Seas Trading. Save for the aforesaid interest of Beida Asset, the ultimate beneficial owners of Four Seas Trading are independent and not connected with the Jade Bird Group
“GEM”	The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM

“H Shares”	overseas-listed foreign share(s) in the ordinary share capital of the Company, with a nominal value of RMB0.1 each and which are listed on GEM and traded in Hong Kong dollars
“Hangzhou JB”	杭州北大青鳥科技有限公司 (Hangzhou Beida Jade Bird Sci-Tech Co., Ltd.), a limited liability incorporated in the PRC and a 80% owned subsidiary of JB Limited
“Jade Bird Group”	the group of companies comprising Beida Asset, JB Software, JB Limited, Hangzhou JB, Yu Huan, the Company and their respective subsidiaries
“JB Limited”	北京北大青鳥有限責任公司 (Beijing Beida Jade Bird Limited), a company incorporated in the PRC, of which JB Software has an approximately 46% equity interest
“JB Software”	北京北大青鳥軟件系統有限公司 (Beijing Beida Jade Bird Software System Co., Ltd.), a company incorporated in the PRC, 70% beneficial interest of which was owned by Peking University immediately prior to the Transfer. Following completion of the Transfer, the beneficial interest of Peking University in JB Software was reduced to 48%
“Mr. YL Zhang”	Mr. Zhang Yong Li, a supervisor of the Company
“Mr. ZD Xu”	Mr. Xu Zhen Dong, an executive Director and the chairman of the Company
“Mr. ZX Xu”	Mr. Xu Zhi Xiang, an executive Director
“PRC”	People’s Republic of China
“Substantial Shareholder”	has the meaning ascribed to it under the GEM Listing Rules
“Transfer”	the transfer of 22% interest in JB Software by Peking University to YQJ Trading on 12 May 2008
“YQJ Trading”	北京元慶吉商貿有限公司 (Beijing Yuan Qing Ji Trading Co., Ltd.), a limited liability company incorporated in the PRC
“Yu Huan”	北京北大宇環微電子系統有限公司 (Beijing Beida Yu Huan Microelectronics System Co., Ltd.), a limited company incorporated in the PRC

By order of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Xu Zhen Dong
Chairman

Beijing, the PRC, 14 July 2008

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Liu Yong Jin and Mr. Hao Yi Long are non-executive Directors and Professor Nan Xiang Hao, Professor Chin Man Chung, Ambrose and Mr. Cai Chuan Bing are independent non-executive Directors.

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