

The Stock Exchange takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鸟环宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
MAJOR TRANSACTION
ON THE FORMATION OF INVESTMENT FUND**

Reference is made to the announcement made by the Company dated February 22, 2008 in relation to the entering into the Limited Partnership Agreement.

Since additional time is required for the preparation of, amongst others, (i) the statement of indebtedness to be included in the Circular; and (ii) the unaudited pro forma financial information, the despatch of the Circular has to be postponed. The Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 19.38 of the GEM Listing Rules by extending the dispatch date of the Circular from March 14, 2008 to a date falling on or before April 25, 2008.

Reference is made to the announcement made by the Company dated February 22, 2008 in relation to the entering into the Limited Partnership Agreement (the “**Announcement**”). Term defined here shall have the same meaning to those defined in the Announcement unless otherwise specified.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to send a circular containing, amongst others, further details of the Limited Partnership Agreement (the “**Circular**”) to Shareholders not later than March 14, 2008, being 21 days after publication of the Announcement on February 22, 2008.

Since additional time is required for the preparation of, amongst others, (i) the statement of indebtedness to be included in the Circular; and (ii) the unaudited pro forma financial information, the despatch of the Circular has to be postponed. The Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 19.38 of the GEM Listing Rules by extending the despatch date of the Circular from March 14, 2008 to a date falling on or before April 25, 2008.

By order of the Board
**Beijing Beida Jade Bird Universal
Sci-Tech Company Limited**
Xu Zhen Dong
Chairman

Beijing, the PRC, March 14, 2008

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong, two non-executive Directors, namely Mr. Liu Yong Jin and Mr. Hao Yi Long, and three independent non-executive Directors, namely Professor Nan Xiang Hao, Professor Chin Man Chung, Ambrose and Mr. Cai Chuan Bing.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.