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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

NON-BINDING TERM SHEET

The Board announces that the Company entered into a non-binding term sheet with SBI Holdings, Inc. and SBI VEN Holdings Pte. Ltd. on 9th November 2007 for the joint formation of an investment fund which mainly invests in companies in the People's Republic of China. The Company may or may not proceed with the setting up of the investment fund. Investors should exercise caution when dealing in the shares of the Company.

The board of directors ("the Board") of Beijing Beida Jade Bird Universal Sci-Tech Company Limited ("the Company") announces that the Company entered into a non-binding term sheet with SBI Holdings, Inc., a corporation organized under the laws of Japan, having a place of business at 1-6-1, Roppongi, Minato-ku, Tokyo 106-6091 Japan ("SBIH") and SBI VEN Holdings Pte. Ltd., a wholly owned subsidiary of SBIH, organized under the law of Singapore, having a place of business at 2 Shenton Way SGX Centre 1 #04-03 Singapore 068804 ("SBIVEN") on 9th November 2007 for the joint formation of an investment fund which mainly invests in companies in the People's Republic of China.

Pursuant to the terms of the non-binding term sheet, each of the Company and SBIH will contribute a sum of US\$50 million as capital, and the total investment of the whole investment fund is planned to be US\$100 million. The Company, SBIVEN and the other will respectively subscribe 50%, 40% and 10% of shares in a limited company to be incorporated in Cayman Islands which will be responsible for the management of the investment fund.

The main investing target of this new investment fund shall include real estates and unlisted companies.

Further announcement will be made by the Company in respect of the above investment upon completion of signing of the contract for the setting up of the investment fund under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company may or may not proceed with the setting up of the investment fund. Investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Xu Zhen Dong
Chairman

Beijing, the People's Republic of China

12 November 2007

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Liu Yong Jin, Mr. Hao Yi Long and Mr. Li Li Xin are non-executive Directors and Professor Nan Xiang Hao, Professor Chin Man Chung, Ambrose and Mr. Cai Chuan Bing are independent non-executive Directors.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.