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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE

MAJOR TRANSACTION

RELATING TO THE PROVISION OF FINANCIAL ASSISTANCE

The Company is ascertaining certain information and coordinating with its auditors for inclusion of a statement as to the sufficiency of working capital in the Circular. The Company has applied to the Stock Exchange for an extension of the deadline for despatch of the Circular from 8 January 2007 to 24 January 2007.

Reference is made to the announcement issued by the Company in respect of the Securities Loan dated 15 December 2006 (the “**Announcement**”). Terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

Pursuant to rule 19.38 of the GEM Listing Rules, the Company is required to despatch a circular (the “**Circular**”) to the Shareholders within 21 days after publication of the Announcement, being on or before 8 January 2007.

As the Company is ascertaining certain information to be contained in the Circular and coordinating with its auditors for inclusion of a statement as to the sufficiency of working capital in the Circular, the dispatch of the Circular will be delayed. The Company expects that the relevant information and confirmation from its auditors will be available on or before 19 January 2007. In this connection, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under rule 19.38 of the GEM Listing Rules and extension of the deadline for despatch of the Circular to 24 January 2007.

By order of the board of directors of
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Xu Zhen Dong
Chairman

Beijing, the PRC

5 January 2007

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long and Mr. Li Li Xin are non-executive Directors and Professor Nan Xiang Hao, Professor Chin Man Chung, Ambrose and Mr. Cai Chuan Ping are independent non-executive Directors.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.