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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

**ANNOUNCEMENT
DONGZHIMEN PROJECT
REINSTATEMENT OF THE “FREEZE ORDER”**

References are made to the announcements of Beijing Beida Jade Bird Universal Sci-tech Company Limited (the “**Company**”) dated 14 December 2005 and 10 March 2006 relating to the “freeze order” made by the People’s High Court of Beijing on the land held by 北京城建東華房地產開發有限責任公司 Beijing Chengjian Donghua Real Estate Development Company Limited (“**Donghua Development**”) in the Dongzhimen Project in Beijing as security for the claim filed by Shenzhen Development Bank. On 17 November 2005, the People’s High Court of Beijing granted the “freeze order” but by another order of the same court, the “freeze order” was discharged upon the provision of a guarantee by 中投信用擔保有限公司 for the performance of the obligations of Donghua Development. The Dongzhimen Project is a project for the development of a parcel of land located at Dongzhimen Wai, Dongcheng District, Beijing, into a transportation terminal and a large-scale commercial and residential complex (the “**Dongzhimen Project**”). The Dongzhimen Project is the principal business of Donghua Development, which is a limited liability company established in the People’s Republic of China (the “**PRC**”) in which the Company has a 44% equity interest. Terms used in this announcement have the same meaning as in the announcement of the Company dated 14 December 2005.

By another order dated 15 May 2006, the People’s High Court of Beijing, at the direction of the People’s Supreme Court dated 21 March 2006, reinstated the “freeze order” on the ground that the guarantee provided by 中投信用擔保有限公司 does not satisfy the requirements of the relevant laws and regulations relating to the provision of guarantee by mid to small size enterprises. The relevant regulations provide that the amount guaranteed by a mid to small size enterprise shall not exceed 10% of the paid up

capital of the relevant enterprise providing the guarantee. As the amount guaranteed exceeds the paid up capital of 中投信用擔保有限公司, the People's High court of Beijing ordered the reinstatement of the "freeze order" dated 17 November 2005.

Donghua Development is actively seeking other guarantee(s) to replace the guarantee provided by 中投信用擔保有限公司 in order to secure the discharge of the freeze order in due course.

The Directors are assessing the potential impacts (if any) of the freeze order and the claims by Shenzhen Development Bank, in the event that Donghua Development loses the land use rights, on the financial position of the Company and on the operations, working capital and financial position of Donghua Development. The Company will make a further announcement on any major progress of the freeze order and the pending claim, when appropriate.

This announcement is made in accordance with the requirements of Rule 17.10 of the GEM Listing Rules.

Shareholders and investors should exercise caution when dealing in the Company's securities.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 22 May 2006

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long and Mr. Li Li Xin are non-executive Directors and Mr. Wang Chao Yong, Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

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