

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

**POSTPONEMENT OF BOARD OF DIRECTORS' MEETING AND
FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS AND
DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2005**

Reference is made to the announcements of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the "Company" and, together with its subsidiaries, the "Group") dated 16 March 2006 and 12 April 2006.

The board of directors (the "Board") of the Company announces that the Board meeting to approve, among other things, the audited results of the Company for the year ended 31 December 2005 (the "2005 Annual Results") which was scheduled to be held on 27 April 2006 will be postponed to 3:30 p.m. on Thursday, 11 May 2006 since more time is required to provide additional information and explanations to the Company's auditors for the completion of audit procedures in relation to the amount, as at 31 December 2005, of the Company's interest in an associate, Beijing Chenjian Donghua Real Estate Development Company Limited, which is held as to 44% of its equity interest by the Company and is engaged in the development of a parcel of land into a transportation terminal and a large scale commercial and residential complex in Beijing.

For the foregoing reason, the Board expects a further delay in the publication of the 2005 Annual Results and the despatch of the annual report of the Company for the year ended 31 December 2005 (the "2005 Annual Report"). The Board expects that the 2005 Annual Results will be published and the 2005 Annual Report will be despatched on or before 15 May 2006.

Pursuant to the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules"), the Company is required to despatch its annual report to its shareholders and publish on the GEM website its annual results not later than three months after the date upon which the financial period ended, i.e. 31 March 2006.

The delay constitutes breach of Rules 18.03, 18.48A, 18.49 and 18.50C of the GEM Listing Rules. In this regard, the Stock Exchange reserved its rights to take appropriate actions against the Company in respect of such breach.

As the Company cannot release and publish the 2005 Annual Results and despatch the 2005 Annual Report on or before 31 March 2006, trading of the Company's H shares was suspended at the request of the Company from 9:30 a.m. on 31 March 2006 pending the publication of the 2005 Annual Results.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 26 April 2006

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long and Mr. Li Li Xin are non-executive Directors and Mr. Wang Chao Yong, Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from its date of publication.