

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

**DELAY IN PUBLICATION OF ANNUAL RESULTS AND
DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2005**

The Board announces that there will be a delay in the release and publication of the 2005 Annual Results and the despatch of the 2005 Annual Report. It is expected that the 2005 Annual Results will be announced and the 2005 Annual Report will be despatched to the shareholders no later than 30 April 2006.

As the Company cannot release and publish its 2005 Annual Results and despatch its 2005 Annual Report on or before 31 March 2006, trading of the Company's H shares will be suspended at the request of the Company from 9:30 a.m. on 31 March 2006 pending the publication of the 2005 Annual Results.

The board of directors (the "Board") of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the "Company" and, together with its subsidiaries, the "Group") announces that there will be a delay in the release and publication of the Company's annual results (the "2005 Annual Results") and the despatch of its annual report (the "2005 Annual Report") for the year ended 31 December 2005. Pursuant to Rules 18.03, 18.48A and 18.49 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules"), the Company is required to despatch its annual report to its shareholders, publish and announce on the GEM website its annual results not later than three months after the date upon which the financial period ended, i.e. 31 March 2006.

The reason for delay in publication of the 2005 Annual Results is that additional time is required by the Company and its auditors to finalise the audited accounts of the Company for the year ended 31 December 2005, and in particular, regarding the property development business of Chenjian Donghua Real Estate Development Company Limited (“Donghua Development”) in which the Company has acquired a 44% equity interest since August 2005. As the business of Donghua Development and the business of the Group are different, the post-acquisition integration process of Donghua Development into the Group takes more time to complete than expected. This new business also extends the audit scopes from the prior years and thus unavoidably require more time in finalization of the financial statements. The auditors of the Company have already commenced audit work for the year ended 31 December 2005 and it is expected that the 2005 Annual Results will be released and the 2005 Annual Report will be despatched to the shareholders no later than 30 April 2006.

The directors of the Company confirm that, in compliance with Rule 5.56 of the GEM Listing Rules, they have not dealt in any securities of the Company since 1 March 2006 and further confirm that they will not deal in the securities of the Company until the 2005 Annual Results is released.

The delay constitutes breach of Rules 18.03, 18.48A and 18.49 of the GEM Listing Rules. In this regard, the Stock Exchange reserves its rights to take appropriate actions against the Company in respect of such breach.

As the Company cannot release and publish its 2005 Annual Results and despatch its 2005 Annual Report on or before 31 March 2006, trading of the Company’s H shares will be suspended at the request of the Company from 9:30 a.m. on 31 March 2006 pending the publication of the 2005 Annual Results.

By order of the Board
Xu Zhen Dong
Chairman

Hong Kong, 16 March 2006

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long and Mr. Li Li Xin are non-executive Directors and Mr. Wang Chao Yong, Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.