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北京北大青鳥環宇科技股份有限公司

**Beijing Beida Jade Bird Universal Sci-Tech Company Limited**

(the “Company”)

*(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

**(Stock code: 8095)**

## **ANNOUNCEMENT DONGZHIMEN PROJECT**

Reference is made to the announcement of the Company dated 14 December 2005 on the order by the People’s High Court of Beijing to “freeze” the land held by 北京城建東華房地產開發有限責任公司 Beijing Chengjian Donghua Real Estate Development Company Limited (“**Donghua Development**”) in the Dongzhimen Project in Beijing as security for the claim filed by Shenzhen Development Bank to the extent of approximately RMB1,530 million. The Dongzhimen Project is the principal business of Donghua Development which is a limited liability company established in the People’s Republic of China in which the Company has a 44% equity interest.

On 24 February 2006, upon the application by Donghua Development for discharge of the “freeze order” and upon 中投信用擔保有限公司 providing a guarantee for the performance of the obligations of Donghua Development, the People’s High Court of Beijing ordered the discharge of the “freeze order”. 中投信用擔保有限公司 is a limited liability company established in the People’s Republic of China principally engaged in the provision of guarantee and related advisory services. The Directors understand that upon the discharge of the “freeze order”, the land of the Dongzhimen Project is released as a security from the claim by Shenzhen Development Bank. However, the claim by Shenzhen Development Bank against 北京東華廣場置業有限公司 Beijing Donghua Company and Donghua Development for repayment of the principal sum of RMB1,500 million lent to 中財國企投資有限公司 Zhongcai State-owned Enterprise Investment Limited (“Zhongcai Enterprise”) and 首創網絡有限公司 Shouchuang Network Company Limited (“Shouchuang Network”) together with the interest accrued thereon is still pending adjudication by the People’s High Court of Beijing. The Directors are not aware of any relationship between both Zhongcai Enterprise and Shouchuang Network, respectively, and the Company and connected persons (as defined in the GEM Listing Rules) of the Company.

The Directors are assessing the potential impacts (if any) of the pending claim by Shenzhen Development Bank on the Dongzhimen Project. The Company will make further announcement on any major progress of the pending claim, when appropriate.

The announcement is made in accordance with the requirement of Rule 17.10 of the GEM Listing Rules.

By order of the Board  
**Xu Zhen Dong**  
Chairman

Beijing, the PRC, 10 March 2006

*As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long and Mr. Li Li Xin are non-executive Directors and Mr. Wang Chao Yong, Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.*