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This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8095)

DELAY DISCLOSURE OF FURTHER CONNECTED TRANSACTIONS

Further to the announcement dated 7 July 2005 issued by the Company, the Directors noted that further connected transactions needed to be disclosed for the period from 27 July 2000 (date of Listing) to 31 December 2000 and each of the years ended 31 December 2001, 2002, 2003 and 2004. The delay in disclosure of the connected transactions has constituted breaches of the GEM Listing Rules. The Stock Exchange reserves the rights to take appropriate actions against the Company and/or the Directors in respect of the breaches of the GEM Listing Rules.

The following table summarises a list of transactions which are the subject of the breaches:

Period	Breaches
1. 2004	Provision of financial assistance to Beijing Tianqiao in the sum of RMB55 million
	Provision of financial assistance to Beida Sci-Tech in the aggregate amount of RMB47 million
	Provision of financial assistance to Shanghai Jade Bird Development in the sum of RMB2 million
	Provision of financial assistance to Beida Jade Bird in the sum of RMB1 million

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| 2. | 2003 | Provision of financial assistance to HK Jade Bird Sci-Tech in the sum of RMB3.2 million |
| | | Provision of financial assistance to Beida Sci-Tech in the sum of RMB8.6 million |
| | | Provision of financial assistance to Beijing Tianqiao in the aggregate amount of RMB13 million |
| 3. | 2001 and 2002 | Provision of financial assistance to Security System in the sum of RMB1 million |
| 4. | 2001 | Provision of financial assistance to Beijing Tianqiao in aggregate amount of RMB3.7 million |
| 5. | 2000 | Provision of financial assistance to Beijing Tianqiao in aggregate amount of RMB38.1 million |

Beijing Tianqiao, Beida Sci-Tech, Shanghai Jade Bird Development, HK Jade Bird Sci-Tech and Security System are associates of Beida Jade Bird. Beida Jade Bird and its associates hold 26.16% of the total issued share capital of the Company.

There were no amounts due from these connected persons as at 30 June 2005 except that there were an amount of RMB287 million due from HK Jade Bird Sci-Tech and an amount of RMB33 million due from Wisdom New Group Limited in respect of the earnest money paid to Beida Jade Bird for the proposed acquisition of 44% equity interest in Chengjian Donghua Real Estate Company Limited as disclosed in Section 1.3 of the Company's announcement dated 7 July 2005.

The Directors undertakes that all future advances to connected persons will be conducted in compliance with the GEM Listing Rules.

Further to the announcement dated 7 July 2005 issued by the Company, the Directors noted that further connected transactions needed to be disclosed for period from 27 July 2000 (date of Listing) to 31 December 2000 and each of the years ended 31 December 2001, 2002, 2003 and 2004. The Company realised that it failed to disclose and obtain the Independent Shareholders' approval in respect of the following advances made to connected persons of the Company as required under the GEM Listing Rules. Details of such advances are set out below:

1. Connected Transaction: Advance to Beijing Tianqiao for placing a deposit for proposed acquisition of 51% equity interest in Jade Bird Commercial

1.1. Date and parties of the transactions

In November 2004, the Company had made an advance to Beijing Tianqiao.

1.2. Transaction

The Company had placed a deposit to Beijing Tianqiao for the proposed acquisition of 51% equity interest (the “Proposed Acquisition”) in 北京北大青鳥商用資訊系統有限公司 Beijing Beida Jade Bird Commercial Information System Limited (“Jade Bird Commercial”), a company incorporated with limited liability in the PRC and is wholly owned by Beijing Tianqiao which was a promoter of the Company holding a 6.33% (presently: nil) interest in the Company at that time.

1.3. Consideration and Terms

The Company had placed a sum of RMB55,000,000 deposit to Beijing Tianqiao, of which RMB15,000,000 was refunded to the Company thirteen days after. Pursuant to the cooperation memorandum dated 5 October 2004 entered into between the Company and Beijing Tianqiao, if the Company did not proceed with the acquisition after conducting its due diligence reviews within three months, the deposit sum should be fully refunded to the Company. As the Proposed Acquisition did not proceed, the remaining deposit sum of RMB40,000,000 was fully refunded to the Company in February 2005 and hence it was recorded as due from Beijing Tianqiao as at 31 December 2004.

1.4. Reason for the Transaction

As the Company intended to tapped into the application of network security system to the finance and insurance industry whereas Jade Bird Commercial had been engaged in the development and applying such financial network security products for some time, the Company placed the deposit for liaising the proposed acquisition of a controlling interest in Jade Bird Commercial.

The Directors were of the opinion that this arrangement was fulfill the principle of commercial interest.

1.5. Connected Transaction

Beijing Tianqiao was one of the promoters of the Company holding a 6.33% (presently: nil) interest in the Company at that time and therefore Beijing Tianqiao was a connected person to the Company. The Directors at the relevant time consider that the payment of deposit to Beijing Tianqiao does not constitute an advance to the Beijing Tianqiao. However, the Stock Exchange is of the view that the deposit payment to Beijing Tianqiao constituted a provision of financial assistance to a connected person under Rule 20.13(2)(a)(i) and a discloseable transaction under Rule 19.34 of the GEM Listing Rules, and should be subject to reporting, announcement and Independent Shareholders’ approval requirements as required by the GEM Listing Rules.

2. Connected Transaction: Advance to Beida Sci-Tech for placing deposits for proposed acquisition of intellectual property

2.1. Date and parties of the transactions

In November and December 2004, the Company had made various advances to Beida Sci-Tech.

2.2. Transaction

The Company had placed various deposits to Beida Sci-Tech for the proposed acquisition of an intellectual property in respect of internet information security (the “Proposed IP Acquisition”).

2.3. Consideration and Terms

The Company had placed an aggregate amount of RMB47,000,000 deposits to Beida Sci-Tech. Pursuant to the cooperation memorandum dated 6 November 2004 entered into between the Company and Beida Sci-Tech, if the Company did not proceed with the acquisition after conducting its due diligence reviews within 90 days, the entire sum should be fully refunded to the Company. As the Proposed IP Acquisition did not proceed, the entire deposit sum of RMB47,000,000 was fully refunded to the Company in February 2005. Such deposits were not paid out to third party.

2.4. Reason for the Transaction

Peking University is one of the promoters of the Company which had signed with the Company a Technological Cooperation and Support Agreement dated 17 April 2000 for the provision of continuous technical cooperation and support by Peking University relating to the research and development of embedded systems to the Company at market price. Accordingly, through acquisition of the intellectual property, the Company can benefit from the technological advantage possessed by Peking University. Therefore, in the Directors’ belief, this arrangement met the Company and its shareholders interest, as well as in accordance with the Directors’ previous arrangement and promise.

The Directors were of the opinion that this arrangement was fulfill the principle of commercial interest.

2.5. Connected Transaction

Beida Sci-Tech was wholly-owned by Peking University which is one of the promoters of the Company holding indirectly in aggregate 26.16% (presently: 26.16%) interest in the Company at that time and therefore a connected person of the Company. The Directors consider that the payment of deposits to Beida Sci-Tech for the Proposed IP Acquisition does not constitute advances to Beida Sci-Tech. However, the Stock Exchange is of the view that the deposit payment to Beida Sci-Tech constituted a provision of financial assistance to a connected person under Rule 20.13(2)(a)(i) and a discloseable transaction under Rule 19.34 of the GEM Listing Rules, and should be subject to reporting, announcement and Independent Shareholders’ approval requirements as required by the GEM Listing Rules.

3. Connected Transaction: Advance to Shanghai Jade Bird Development

3.1. Date and parties of the transactions

In September 2004, the Company had made an advance to Shanghai Jade Bird Development.

3.2. Transaction

The Company had made an advance to Shanghai Jade Bird Development for financing Shanghai Jade Bird Development's working capital need.

3.3. Consideration and Terms

The advance amounted to RMB2,000,000 which was unsecured and interest-free. It had been fully repaid in February 2005.

3.4. Reason for the Transaction

The Company had made an advance to Shanghai Jade Bird Development for financing Shanghai Jade Bird Development's working capital need.

3.5. Connected Transaction

Shanghai Jade Bird Development is wholly-owned by Beijing Tianqiao which is one of the promoters of the Company holding a 6.33% (presently: nil) interest in the Company at that time and therefore Shanghai Jade Bird Development is a connected person of the Company. The Stock Exchange is of the view that the advance payment to Shanghai Jade Bird Development constituted a provision of financial assistance to a connected person under Rule 20.13(2)(a)(i) of the GEM Listing Rules, and should be subject to reporting, announcement and the Independent Shareholders' approval requirements as required by the GEM Listing Rules.

4. Connected Transaction: Advance to Beida Jade Bird

4.1. Date and parties of the transactions

In September 2004, the Company had made an advance to Beida Jade Bird.

4.2. Transaction

The Company had made an advance to Beida Jade Bird for financing Beida Jade Bird's working capital need.

4.3. Consideration and Terms

The advance amounted to RMB1,000,000 which was unsecured and interest-free. It had been fully repaid in February 2005.

4.4. Reason for the Transaction

The Company had made an advance to Beida Jade Bird for financing Beida Jade Bird's working capital need.

4.5. *Connected Transaction*

Beida Jade Bird is one of the promoters of the Company holding a 3.38% (presently 9.71%) interest in the Company at that time and therefore a connected person of the Company. The Stock Exchange is of the view that the advance payment to Beida Jade Bird constituted a provision of financial assistance to a connected person under Rule 20.13(2)(a)(i) of the GEM Listing Rules, and should be subject to reporting, announcement and the Independent Shareholders' approval requirements as required by the GEM Listing Rules.

5. **Connected Transaction: Advance to HK Jade Bird Sci-Tech for placing a deposit for a project**

5.1. *Date and parties of the transactions*

In October 2003, the Company had made an advance to HK Jade Bird Sci-Tech.

5.2. *Transaction*

The Company had placed a deposit to HK Jade Bird Sci-Tech for bidding an overseas education project (the "Overseas Education Project").

5.3. *Consideration and Terms*

The Company had made deposit in the sum of HK\$3,080,000 (equivalent to approximately RMB3,265,000) for bidding the Overseas Education Project through HK Jade Bird Sci-Tech. Such deposit was not paid out to third party. The aggregate sum of HK\$3,080,000 was fully refunded to the Company in January 2004.

5.4. *Reason for the Transaction*

According to the cooperation memorandum dated 15 October 2003 signed between the Company and HK Jade Bird Sci-Tech, HK Jade Bird Sci-Tech acted partially on behalf of the Company to bid the Overseas Education Project whereas the Company intended to participate a portion of the bidding and therefore a deposit of HK\$3,080,000 was required from the Company to HK Jade Bird Sci-Tech. If HK Jade Bird Sci-Tech did not proceed with the bidding, the deposit would be refunded through HK Jade Bird Sci-Tech. The Directors were of the opinion that this arrangement was in the interests of the Company and the Shareholders as a whole.

5.5. *Connected Transaction*

HK Jade Bird Sci-Tech is wholly-owned by Beida Jade Bird which is a promoter of the Company holding a 3.62% (presently 9.71%) interest in the Company at that time in the Company and therefore HK Jade Bird Sci-Tech is a connected person to the Company. The Directors at the relevant time consider that the payment of deposit to HK Jade Bird Sci-Tech does not constitute an advance to the HK Jade Bird Sci-Tech. However, the Stock Exchange is of the view that the deposit payment to HK Jade Bird Sci-Tech constituted a provision of financial assistance to a connected person under Rule 20.12(3)(a)(i) of the then GEM Listing Rules in force prior to 31 March 2004, and should be subject to reporting, announcement and the Independent Shareholders' approval requirements as required by the then GEM Listing Rules.

6. Connected Transaction: Advance to Beida Sci-Tech for placing a deposit for a project

6.1. Date and parties of the transactions

In September 2003, the Company had made an advance to Beida Sci-Tech.

6.2. Transaction

The Company had placed a deposit to Beida Sci-Tech for bidding an internet information security system project of Kaihang Building in Beijing (the “Beijing Kaihang Project”).

6.3. Consideration and Terms

The Company had placed a sum of RMB8,600,000 deposit to Beida Sci-Tech. Such deposit was not paid out to third party. The deposit sum of RMB8,600,000 was fully refunded to the Company in March 2004.

6.4. Reason for the Transaction

In bidding the Beijing Kaihang Project, deposits were required from the bidder. As the project was a mega scale information system project, the eligible bidder must have met certain industrial standards and was required to bid for the whole project. Given Beida Sci-Tech possessed the “Grade One Design and Construction Certificate on Security Technology Guard Project” (安全技術防範工程壹級設計施工資質), Beida Sci-Tech bid the project of which the security information system portion was bid on behalf of the Company. Pursuant to the cooperation memorandum dated 15 July 2003 entered into between the Company and Beida Sci-Tech, upon successful bidding, Beida Sci-Tech would subcontract the security information system to the Company. If the bidding by Beida Sci-Tech was unsuccessful, the deposits would be refunded through Beida Sci-Tech. The Directors were of the opinion that this arrangement was in the interests of the Company and the Shareholders as a whole.

6.5. Connected Transaction

Beida Sci-Tech was wholly-owned by Peking University which is one of the promoters of the Company holding indirectly in aggregate 28.08% (presently: 26.16%) interest in the Company at that time and therefore a connected person of the Company. The Directors at the relevant time consider that the payment of deposit to Beida Sci-Tech does not constitute an advance to the Beida Sci-Tech. However, the Stock Exchange is of the view that the deposit payment to Beida Sci-Tech constituted a provision of financial assistance to a connected person under Rule 20.12(3)(a)(i) of the then GEM Listing Rules in force prior to 31 March 2004, and should be subject to reporting, announcement and the Independent Shareholders’ approval requirements as required by the then GEM Listing Rules.

7. Connected Transaction: Advance to Beijing Tianqiao for placing deposits for projects

7.1. Date and parties of the transactions

In January 2003, the Company had made two separate advances to Beijing Tianqiao.

7.2. Transaction

The Company had placed two separate deposits to Beijing Tianqiao for the bidding an information infrastructure project in Shanxi Coal Information Construction Project (the “Shanxi Project”) and a server project relating to Sinopec (the “Sinopec Project”), respectively.

7.3. Consideration and Terms

The Company also made advances in the sum of RMB3,000,000 and RMB10,000,000, respectively, for the Shanxi Project and the Sinopec Project to Beijing Tianqiao. Such deposits were not paid out to third parties. The aggregate sum of RMB13,000,000 was fully refunded to the Company in March 2004. Because these two projects were mega scale projects which required lengthy critical evaluation by the contractors, the refund was made fourteen months later upon the Company being informed of the unsuccessful bidding.

7.4. Reason for the Transaction

In bidding the Shanxi Project and the Sinopec Project, deposits were required from the bidder. As both projects were mega scale information system projects, the eligible bidder must have met certain industrial standards and was required to bid for the whole project. Given Beijing Tianqiao possessed the “Grade One Computer System Integration Certificate” (壹級計算機系統集成資質) approved by the Ministry of Information Industry in the PRC (國家信息產業部), Beijing Tianqiao bid the whole of these two projects of which the security information system portion were bid on behalf of the Company. Pursuant to the cooperation memoranda dated 24 January 2003 and 15 January 2003 in respect of the Shanxi Project and the Sinopec Project, respectively, entered into between the Company and Beijing Tianqiao, upon successful bidding, Beijing Tianqiao would subcontract the security information system to the Company. If the bidding by Beijing Tianqiao unsuccessful, the deposits would be refunded through Beijing Tianqiao. The Directors were of the opinion that this arrangement was in the interests of the Company and the Shareholders as a whole.

7.5. Connected Transaction

Beijing Tianqiao was a promoter of the Company holding a 7.78% (presently: nil) interest in the Company at that time and therefore a connected person to the Company. The Directors at the relevant time consider that the payment of deposit to Beijing Tianqiao does not constitute an advance to the Beijing Tianqiao. However, the Stock Exchange is of the view that the deposit payment to Beijing Tianqiao constituted a provision of financial assistance to a connected person under Rule 20.12(3)(a)(i) of the then GEM Listing Rules in force prior to 31 March 2004, and should be subject to reporting, announcement and Independent Shareholders’ approval requirements as required by the then GEM Listing Rules.

8. Connected Transaction: Advance to Security System for placing deposits for a project

8.1. Date and parties of the transactions

In July 2001 and April 2002, the Company had made two separate advances to Security System.

8.2. Transaction

The Company had placed two separate deposits to Security System for the bidding of a safety control system project in Zhongnanhai (the “Zhongnanhai Project”).

8.3. Consideration and Terms

The Company had placed an aggregate sum of RMB1,038,000 deposit, represented by RMB375,000 in 2001 and RMB663,000 in 2002 to Security System. Such deposits were not paid out to third party. The aggregate sum of RMB RMB1,038,000 was fully refunded to the Company in January 2005. Because the relevant government authority had carefully tested the safety control systems from several bidders in 2001 and 2002 where these testing periods were two to three years. Therefore, after they reviewed the results at the end of the testing periods, they then refunded the deposit sum.

8.4. Reason for the Transaction

In bidding the Zhongnanhai Project, deposits were required from the bidder. As the project was a mega scale information system project, the eligible bidder must have met certain industrial standard and was required to bid for the whole project. Given Security System possessed the “Grade A Project Design Certificate” (甲級工程設計證書) approved by the Ministry of Construction in the PRC (國家建設部). Pursuant to the cooperation memorandum dated 2 July 2001 entered into between the Company and Security System, upon successful bidding, Security System, Security System would subcontract the security information system to the Company. If the bidding by Security System was unsuccessful, the deposits would be refunded through Security System. The Directors were of the opinion that this arrangement was in the interests of the Company and the Shareholders as a whole.

8.5. Connected Transaction

Security System is owned as to 80% by Beida Jade Bird (holding a 4.15% (presently 9.71%) interest in the Company at that time) and 20% interest by Beijing Beida Jade Bird Software System (holding a 11.41% (presently: 9.28%) interest in the Company at that time). Both of Beida Jade Bird and Beijing Beida Jade Bird Software System are promoters of the Company and therefore Security System is a connected person of the Company. The Directors at the relevant time consider that the payment of deposit to Security System does not constitute an advance to the Security System. However, the Stock Exchange is of the view that the deposit payment to Security System constituted a provision of financial assistance to a connected person under Rule 20.12(3)(a)(i) of the then GEM Listing Rules in force prior to 31 March 2004, and should be subject to reporting, announcement and the Independent Shareholders’ approval requirements as required by the then GEM Listing Rules.

9. Connected Transaction: Advance on purchases payment on behalf of Beijing Tianqiao in 2000 and 2001

9.1. Date and parties of the transactions

Throughout the period from 27 July 2000 (date of Listing) to 31 December 2000 and the year ended 31 December 2001, the Company had made various advances to Beijing Tianqiao.

9.2. Transaction

The Company had made advances on the request of Beijing Tianqiao for the settlement of purchases payments of the computer products to overseas suppliers on behalf of Beijing Tianqiao. On the other hand, the Company had received deposits or settlements (upon Beijing Tianqiao's receipt from its customers the proceeds on sales of the computer products) from Beijing Tianqiao.

9.3. Consideration and Terms

The total advances made by the Company throughout the period from 27 July 2000 (date of Listing) to 31 December 2000 and the year ended 31 December 2001 were in an aggregate sum of US\$0.4 million (equivalent to RMB3.7 million) and US\$4.6 million (equivalent to RMB38.1 million) respectively. These advances are unsecured, interest-free and have no specific terms of repayment.

On the other hand, the settlement from Beijing Tianqiao to the Group throughout the period from 27 July 2000 (date of Listing) to 31 December 2000 and the year ended 31 December 2001, were in an aggregate sum of US\$0.2 million (equivalent to RMB2.0 million) and US\$1.8 million (equivalent to RMB14.8 million) respectively.

As at 31 December 2000, 2001 and 2002, the amount due from Beijing Tianqiao were RMB1.0 million, RMB24.5 million and RMB8.6 million, respectively. As mentioned in Section 2.3 of the announcement dated 7 July 2005 issued by the Company, these outstanding advances due from Beijing Tianqiao in respect of the purchase payment on behalf had already been fully settled on 30 December 2004.

9.4. Reason for the Transaction

Beijing Tianqiao was the Mainland China distribution agents for several overseas computer product suppliers. In order to benefit from Beijing Tianqiao's well established connection with overseas suppliers and the purchase discount offered by such overseas suppliers to Beijing Tianqiao as a distributor (the difference between the discount offered to a distributor and a non-distributor was in the range of 5% to 8%), the Company agreed with Beijing Tianqiao that Beijing Tianqiao would handle on behalf of the Company, free of charge, certain of overseas trading operations, including negotiation with overseas suppliers, placing order to suppliers and tracing the proper delivery of the goods etc. In return, the Company handle on behalf of Beijing Tianqiao, free of charge, payments to suppliers and receipts from customers in respect of Beijing Tianqiao's trading. Also, the Company is responsible for handling the payments to overseas suppliers and receipts from customers in respect of its own trading.

The Directors were of the opinion that this arrangement was in the interests of the Company and the Shareholders as a whole.

On handling the payments and receipts on behalf of Beijing Tianqiao, occasionally payments made by the Company on behalf exceeded the receipts from Beijing Tianqiao's customers, thus resulting in amounts due from Beijing Tianqiao. The Directors were not aware that such excess payments over receipts on behalf of Beijing Tianqiao would constitute connected transactions, or result in provision of financial assistance to connected persons. As such, these advances were not disclosed and approved by the Independent Shareholders pursuant to the GEM Listing Rules. The Directors also emphasized that these advances or the amount due from Beijing Tianqiao were properly recorded in the annual reports for each of the year ended 31 December 2000 and 2001, respectively.

9.5. Connected Transaction

Beijing Tianqiao was a promoter of the Company holding a 7.78% (presently: nil) interest in the Company at that time and therefore a connected person to the Company. The Directors at the relevant time consider that the payment on behalf of Beijing Tianqiao does not constitute an advance to the Beijing Tianqiao. However, the Stock Exchange is of the view that the advance on deposit payment to Beijing Tianqiao constituted a provision of financial assistance to a connected person under Rule 20.12(3)(a)(i) of the then GEM Listing Rules in force prior to 31 March 2004, and should be subject to reporting, announcement and Independent Shareholders' approval requirements as required by the then GEM Listing Rules.

10. Breaches of the GEM Listing Rules

All the above-mentioned connected transactions happened throughout the period from 27 July 2000 (date of Listing) to 31 December 2000 and each of the years ended 31 December 2001, 2002, 2003 and 2004. The delay in disclosure of these connected transactions and/or failure to obtain Independent Shareholders' approval has constituted breaches to the GEM Listing Rules. The Stock Exchange reserves the rights to take appropriate actions against the Company and/or the Directors in respect of the breaches of the GEM Listing Rules.

The Directors undertakes that all future advances to connected persons will be conducted in compliance with the GEM Listing Rules.

11. Remedial Actions

All these connected persons had fully repaid to the Company all the amounts due up to the date of this announcement except that there were an amount of RMB287 million due from HK Jade Bird Sci-Tech and an amount of RMB33 million due from Wisdom New Group Limited in respect of the earnest money paid to Beida Jade Bird for the proposed acquisition of 44% equity interest in Chengjian Donghua Real Estate Company Limited as disclosed in Section 1.3 of the Company's announcement dated 7 July 2005. The Directors will make their best endeavour to avoid the recurrence of such similar incidences in the future. Further, the Directors have taken necessary measures to strengthen their communication systems and training programs, for examples, seeking advices from independent non-executive directors and/or external professional advisors before executing any material transactions with connected persons, towards the compliance with the GEM Listing Rules.

12. General

The Group is engaged in the research, development, manufacturing, marketing and sale of embedded systems products, including network security products, wireless fire alarm systems, smart card application systems, remote automatic metre-reading systems and related products. The Group is also engaged in the sale of computer products and the provision of total solution services through the application of its existing embedded system products.

DEFINITIONS

In this announcement, unless otherwise indicated in the context, the following expressions have the meaning set out below:

“associate”	has the meaning ascribed to it under the GEM Listing Rules
“Beida Jade Bird”	北京北大青鳥有限責任公司 Beijing Beida Jade Bird Limited, a company incorporated with limited liability in the PRC and a promoter of the Company. Its principal business is high technology and telecommunications related businesses, which include business activities relating to or investments in software, microelectronics, system integration, telecommunications, network operation, education and real estate, etc.
“Beida Sci-Tech”	北京北大科技實業發展中心 Beijing Science and Technology Enterprise Development Center of Peking University, a company incorporated with limited liability in the PRC and is wholly owned by Peking University which is a promoter of the Company. Its principal business is investment in high technology businesses.
“Beijing Tianqiao”	Beijing Tianqiao Beida Jade Bird Sci-Tech Co., Ltd., a company incorporated with limited liability in the PRC and was a promoter of the Company. On 5 February 2005, Beijing Tianqiao transferred its entire holding of 75,000,000 domestic shares in the Company to Beida Jade Bird. It is a company listed on the Shanghai Stock Exchange in the PRC and its principal business is the design, development, manufacture and marketing of business automation system and bank funds clearing and payment systems.
“Board”	the board of Directors
“Company”	北京北大青鳥環宇科技股份有限公司 Beijing Beida Jade Bird Universal Sci-Tech Company Limited, a sino-foreign joint stock limited company incorporated in the People’s Republic of China with limited liability with its H Shares listed on GEM
“connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“GEM”	The Growth Enterprise Market of the Stock Exchange

“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“H Shares”	overseas-listed foreign shares in the ordinary share capital of the Company, with a nominal value of RMB0.1 each and which are listed on GEM and traded in HK\$
“HK Jade Bird Sci-Tech”	Hong Kong Jade Bird Sci-Tech Limited, a company incorporated with limited liability in Hong Kong and is wholly owned by Beida Jade Bird which is a promoter of the Company. Its principal business is investment holding.
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Shareholder(s)”	any shareholder(s) of the Company that is not required to abstain from voting at a general meeting to approve a connected transaction
“Listing”	the dealings in the H Shares on GEM commenced
“PRC”	People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Security System”	北京北大青鳥安全系統有限責任公司 Beijing Jade Bird Security System Company Limited, a company incorporated with limited liability in the PRC and is owned as to 80% by Beida Jade Bird and 20% by Beijing Beida Jade Bird Software System. Both of Beida Jade Bird and Beijing Beida Jade Bird Software System are promoters of the Company. Its principal business is design, development, manufacture and marketing of property security and automation system.
“Shanghai Jade Bird Development”	上海北大青鳥企業發展有限公司 Shanghai Beida Jade Bird Enterprise Development Limited, a company incorporated with limited liability in the PRC and is wholly owned by Beijing Tianqiao which is a promoter of the Company. Its principal business is investment in high technology and real estate businesses.
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	the United States Dollars
“%”	per cent

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 4 August 2005

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long and Mr. Li Li Xin are non-executive Directors and Mr. Wang Chao Yong, Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

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