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This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO THE MAJOR AND CONNECTED TRANSACTION
RELATING TO THE PROPOSED ACQUISITION OF 44% EQUITY INTEREST IN
BEIJING CHENGJIAN DONGHUA
REAL ESTATE DEVELOPMENT COMPANY LIMITED**

The despatch of the Circular will be delayed from 19 April 2005 to 10 May 2005.

Reference is made to the announcement dated 24 March 2005 issued by the Company in relation to the Acquisition (the “Announcement”). Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 19.38 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (“GEM Listing Rules”), the Company is required to despatch a circular (the “Circular”) in relation to the Acquisition to its shareholders within 21 days after the publication of the Announcement, which is 19 April 2005. However, given that Donghua is incorporated in the People’s Republic of China (“PRC”) and its accounts have never been prepared in accordance with accounting principles generally accepted (“GAAP”) in Hong Kong nor complied with accounting standards issued by the

Hong Kong Institute of Certified Public Accountants, additional time is required by the reporting accountants to prepare for the accountants reports for the three years ended 31 December 2004 of Donghua to be incorporated in the Circular, for example, in relation to the anticipated adjustments for the GAAP differences in Hong Kong and the PRC. Accordingly, the despatch of the Circular will be delayed. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules and extension of the deadline for the despatch of the Circular to on or before 10 May 2005.

By Order of the Board of
**Beijing Beida Jade Bird Universal
Sci-tech Company Limited**
Xu Zhen Dong
Chairman

Beijing, the PRC, 18 April 2005

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Professor Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long, Mr. Wu Min Sheng and Mr. Li Li Xin are non-executive Directors and Mr. Wang Chao Yong, Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.