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This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited
(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 2 October 2002 (the “Announcement”) and to the press articles (the “Press Articles”) which appeared in some of the newspapers of 4 October 2002 relating to amongst other things, the proposed placing of the new H Shares of the Company pursuant to the Specific Mandate (the “Proposed Placing”). The Directors have noted that certain of the Press Articles reported that the Company intends to cease to proceed with the Proposed Placing. Definitions and terms used herein, unless otherwise defined, shall bear the same meanings as defined in the Announcement.

The Directors would like to clarify that as stated in the Announcement, the Company will not proceed with the Proposed Placing for the time being due to poor market sentiment and that the Placing Agreement lapsed on 30 September 2002. The Company will continue to proceed with the Proposed Placing at an appropriate time after the renewal of the Specific Mandate at the forthcoming Special General Meeting and Class Meetings.

The Company will make further announcement at the time of placing of the new H Shares and the details of the placing.

By order of the Board

Xu Zhen Dong
Chairman

Beijing, the PRC, 7 October 2002.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.