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北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

**UPDATE ON THE TERMINATION OF SUPPLEMENTAL AGREEMENT
IN RELATION TO VERY SUBSTANTIAL TRANSACTIONS:
DISPOSAL AND ACQUISITION OF EQUITY INTERESTS IN
JADE BIRD FIRE CO., LTD.
AND
PROPOSED ARBITRATION**

Reference is made to the announcement of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (“**Company**”) dated 13 May 2024 (“**Announcement**”) and the circular of the Company dated 23 July 2024 (“**Circular**”) in relation to the Supplemental Agreement entered into between the Company, the Purchaser and the Transfer Party on 13 May 2024 to amend certain terms of the Share Transfer Agreement, as well as the announcements of the Company dated 30 September 2024 and 14 November 2024 in relation to the termination of the Supplemental Agreement (“**Termination Announcements**”) and the announcements of the Company dated 25 June 2025 and 15 July 2025 in relation to the Partial Award (“**Partial Award Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement, the Circular, the Termination Announcements and the Partial Award Announcements.

PROPOSED ARBITRATION

The Board announces that on 9 September 2025, the Company received the Final Award from the Beijing Arbitration Commission as follows:

- (1) the Share Transfer Agreement has been terminated as of 30 September 2024 as set out in the Partial Award;

- (2) the Purchaser shall return to the Company 70,044,000 Target Shares (comprising (i) 44,900,000 Sale Shares; (ii) 13,470,000 Target Shares attributable to the Sale Shares as a result of the bonus issue of the Target Shares on the basis of three Target Shares for every ten Target Shares held undertaken by the Target Company in May 2023; and (iii) 11,674,000 Target Shares attributable to the Sale Shares as a result of the bonus issue of the Target Shares on the basis of two Target Shares for every ten Target Shares held undertaken by the Target Company in May 2025) as set out in the Partial Award;
- (3) the Company shall return to the Purchaser such part of the Consideration paid by the Purchaser (i.e. RMB220,369,200 (equivalent to approximately HK\$244,257,000)) as set out in the Partial Award;
- (4) the Purchaser shall return to the Company the dividend income attributable to the Sale Shares for year 2022 and 2023 of RMB33,899,500 (equivalent to approximately HK\$37,574,000) (“**First Dividend Income**”);
- (5) the Purchaser shall pay to the Company interest accrued on the First Dividend Income (i) up to 21 October 2024 in the sum of RMB983,588.64 (equivalent to approximately HK\$1,090,000); and (ii) from 22 October 2024 to the date of full repayment of the First Dividend Income at the rate (“**Applicable Rate**”) equal to the one-year loan prime rate published by the National Interbank Funding Center;
- (6) the Purchaser shall return to the Company the dividend income attributable to the Sale Shares for year 2024 of RMB11,674,000 (equivalent to approximately HK\$12,939,000) (“**Second Dividend Income**”); and the Purchaser shall pay to the Company interest accrued on the Second Dividend Income from 10 June 2025 to the date of full repayment of the Second Dividend Income at the Applicable Rate;
- (7) the Purchaser shall pay to the Company compensation in cash of RMB220,369,200 (equivalent to approximately HK\$244,257,000);
- (8) the Purchaser shall pay to the Company the legal costs of RMB1,000,000 (equivalent to approximately HK\$1,108,000);
- (9) all the other counter-claims made by the Purchaser against the Company are dismissed; and
- (10) the Purchaser shall bear and reimburse the Company the arbitration costs in the total sum of RMB2,683,980.46 (equivalent to approximately HK\$2,975,000) which have been paid by the Company; and the Company shall bear the remuneration of the arbitrators of RMB217,500 (equivalent to approximately HK\$241,000).

On the assumptions that the Purchaser and the Company will fully perform their respective obligations under the Final Award, it is currently expected that other than the remuneration of the arbitrators of RMB217,500 (equivalent to approximately HK\$241,000) to be borne by the Company as set out in the Final Award and the legal costs of approximately RMB500,000 (equivalent to approximately HK\$554,000) incurred by the Company but are not required to be reimbursed by the Purchaser under the Final Award, the Company will not incur any monetary loss as a result of the termination of the Share Transfer Agreement and the Supplemental Agreement on the basis that the Company will be returned with all the Sale Shares, the bonus Target Shares, the First Dividend Income and the Second Dividend Income, as if the Share Transfer Agreement and the Supplemental Agreement had never been entered into and the transactions thereunder had never taken place. The Company expects to record in its relevant consolidated financial statements the investment in an associate in relation to the 70,044,000 Target Shares to be returned by the Purchaser to the Company, which will be initially recognised at the aggregate of the carrying amount of the Outstanding Consideration receivable due from the Purchaser and the Consideration of RMB220,369,200 to be returned by the Company. The financial treatments in relation to the Final Award will be finalised during the preparation of the Company's consolidated financial statements for the year ending 31 December 2025, and will also be subject to the annual audit to be conducted by the auditor of the Company.

The Company will keep its shareholders and investors informed of any significant development of the Proposed Arbitration as and when appropriate.

In this announcement, for the purpose of illustration only, amounts quoted in RMB have been converted into HK\$ at the rate of RMB1 to HK\$1.1084. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute representations that any amounts were or may have been exchanged at this or any other rates or at all.

On behalf of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Zheng Zhong
Chairman

Beijing, the PRC
9 September 2025

As at the date of this announcement, Ms. Zheng Zhong, Mr. Wang Xingye, Mr. Liu Ziyi and Ms. Guan Xueming are the executive Directors, Mr. Cao Jun is the non-executive Director, and Mr. Tang Xuan, Mr. Shen Wei and Ms. Liu Zhangchi are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at "www.hkexnews.hk" on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at "www.jbu.com.cn".