

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE
UPDATE ON THE TERMINATION OF SUPPLEMENTAL
AGREEMENT IN RELATION TO VERY SUBSTANTIAL
TRANSACTIONS:
DISPOSAL AND ACQUISITION OF EQUITY INTERESTS IN
JADE BIRD FIRE CO., LTD.
AND
PROPOSED ARBITRATION**

Reference is made to the announcement of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (“**Company**”) dated 13 May 2024 (“**Announcement**”) and the circular of the Company dated 23 July 2024 (“**Circular**”) in relation to the Supplemental Agreement entered into between the Company, the Purchaser and the Transfer Party on 13 May 2024 to amend certain terms of the Share Transfer Agreement, as well as the announcements of the Company dated 30 September 2024 and 14 November 2024 in relation to the termination of the Supplemental Agreement (“**Termination Announcements**”) and the announcement of the Company dated 25 June 2025 in relation to the Partial Award (“**Partial Award Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement, the Circular, the Termination Announcements and the Partial Award Announcement.

PROPOSED ARBITRATION

The Board announces that as set out in the Partial Award Announcement, the Purchaser shall return to the Company 70,044,000 Target Shares pursuant to the Partial Award. The Company understands that as the return of 70,044,000 Target Shares from the Purchaser to the Company would be effected pursuant to the Partial Award, such return would not give rise to non-compliance issue under the regulations of the Shenzhen Stock Exchange. However, as the Company has disposed of certain Target Shares on 28 May 2025 pursuant to the disposal mandate granted to the Directors at the special general meeting of the Company held on 21 January 2025, in accordance with applicable regulations of the Shenzhen Stock Exchange, the Company, as a substantial shareholder of the Target Company, is not allowed to acquire any Target Shares within six months after the date of its last disposal of the Target Shares (i.e. 28 May 2025). As such, the 70,044,000 Target Shares can only be returned by the Purchaser to the Company after 29 November 2025. As set out in the Termination Announcements, the Purchaser has executed the Undertaking Letter in favour of the Company. On 27 June 2025, the Purchaser has executed another deed of undertaking ("**2025 Undertaking Letter**") in favour of the Company, pursuant to which, among others, (1) the Purchaser has undertaken with the Company not to dispose of 70,044,000 Target Shares before such 70,044,000 Target Shares are returned to the Company pursuant to the Partial Award unless with the prior written approval of the Company; (2) the Purchaser has signed and delivered to the Company the Relevant Transfer Document in relation to 11,674,000 Target Shares attributable to the Sale Shares as a result of the bonus issue of the Target Shares on the basis of two Target Shares for every ten Target Shares held undertaken by the Target Company in May 2025; and (3) the Relevant Transfer Document which is required for the transfer of 58,370,000 Target Shares to the Company previously signed and delivered to the Company pursuant to the Supplemental Agreement shall still be effective and be kept by the Company. The Purchaser further undertakes with the Company that if there is any Capital Change Event taking place after the date of the 2025 Undertaking Letter, the Purchaser shall sign and deliver to the Company new Relevant Transfer Document within ten working days after the Capital Change Event. As at the date of this announcement, the Purchaser has signed and delivered to the Company the Relevant Transfer Documents in respect of 70,044,000 Target Shares, which will assist the Company to get back such Target Shares upon the grant of the final award of the Proposed Arbitration by the Beijing Arbitration Commission ("**Final Award**").

As agreed with the Purchaser, the Company shall return the Consideration of RMB220,369,200 (equivalent to approximately HK\$244,257,000) to the Purchaser after the grant of the Final Award (i.e. the Company is not required to return such Consideration to the Purchaser before the grant of the Final Award), as the Company and the Purchaser expect that the Purchaser shall be required to return to the Company the relevant dividend income and monetary compensation, the exact amount of which shall be set out in the Final Award to be granted and there should be set-off arrangement in respect of the cash payment required to be made by the parties to the other under the Partial Award and the Final Award. The Company currently expects that barring unforeseen circumstances and assuming that the amount of monetary compensation

payable by the Purchaser as requested by the Company under the application for the Proposed Arbitration (i.e. RMB220,369,200) would be granted in favour of the Company under the Final Award, the Company would not be required to make cash payment to the Purchaser in relation to the Partial Award and the Final Award after the set-off arrangement mentioned above.

As at the date of this announcement, the remaining matters under the Proposed Arbitration are the return from the Purchaser to the Company of the dividend income attributable to the Sale Shares, the interest accrued on such dividend income, the compensation, the legal costs and the arbitration fees and those will be dealt with under the Final Award. It is currently expected that barring unforeseen circumstances, the Final Award would be granted in August 2025.

The Company will keep its shareholders and investors informed of any significant development of the Proposed Arbitration as and when appropriate.

In this announcement, for the purpose of illustration only, amounts quoted in RMB have been converted into HK\$ at the rate of RMB1 to HK\$1.1084. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute representations that any amounts were or may have been exchanged at this or any other rates or at all.

On behalf of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Zheng Zhong
Chairman

Beijing, the PRC
15 July 2025

As at the date of this announcement, Ms. Zheng Zhong, Mr. Wang Xingye, Mr. Liu Ziyi and Ms. Guan Xueming are the executive Directors, Mr. Cao Jun is the non-executive Director, and Mr. Tang Xuan, Mr. Shen Wei and Ms. Liu Zhangchi are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at "www.jbu.com.cn".