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北京北大青鳥環宇科技股份有限公司  
**BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 08095)**

**UPDATE ON THE TERMINATION OF  
SUPPLEMENTAL AGREEMENT IN RELATION TO  
VERY SUBSTANTIAL TRANSACTIONS:  
DISPOSAL AND ACQUISITION OF EQUITY INTERESTS IN  
JADE BIRD FIRE CO., LTD.  
AND  
PROPOSED ARBITRATION**

Reference is made to the announcement of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (“**Company**”) dated 13 May 2024 (“**Announcement**”) and the circular of the Company dated 23 July 2024 (“**Circular**”) in relation to the Supplemental Agreement entered into between the Company, the Purchaser and the Transfer Party on 13 May 2024 to amend certain terms of the Share Transfer Agreement. Pursuant to the Supplemental Agreement, among others, on or before the First Batch Payment Date (i.e. 30 September 2024), the Purchaser and the Transfer Party shall transfer to the Company the First Batch Shares (i.e. 38,095,000 Target Shares) for settlement of the First Settlement Consideration in the sum of RMB571,425,000 (equivalent to approximately HK\$633,367,000), as well as the announcements of the Company dated 30 September 2024 and 14 November 2024 (“**Termination Announcements**”) in relation to the termination of the Supplemental Agreement. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement, the Circular and the Termination Announcements.

## PROPOSED ARBITRATION

The Board announces that the Company and the Purchaser reached agreement on certain matters in relation to the Proposed Arbitration without objections and made application to the Beijing Arbitration Commission for a partial award on those undisputed matters. On 25 June 2025, the Company received a partial arbitration award (“**Partial Award**”) from the Beijing Arbitration Commission as follows:

- (1) the Share Transfer Agreement has been terminated as of 30 September 2024;
- (2) the Purchaser shall return to the Company 70,044,000 Target Shares (comprising (i) 44,900,000 Sale Shares, (ii) 13,470,000 Target Shares attributable to the Sale Shares as a result of the bonus issue of the Target Shares on the basis of three Target Shares for every ten Target Shares held undertaken by the Target Company in May 2023; and (iii) 11,674,000 Target Shares attributable to the Sale Shares as a result of the bonus issue of the Target Shares on the basis of two Target Shares for every ten Target Shares held undertaken by the Target Company in May 2025); and
- (3) the Company shall return to the Purchaser such part of the Consideration paid by the Purchaser without interest (i.e. RMB220,369,200 (equivalent to approximately HK\$244,257,000)).

Save for those matters under the Partial Award as disclosed above, as at the date of this announcement, no award has been the Beijing Arbitration Commission on the other matters under the Proposed Arbitration. The Company will keep its shareholders and investors informed of any significant development of the Proposed Arbitration as and when appropriate.

*In this announcement, for the purpose of illustration only, amounts quoted in RMB have been converted into HK\$ at the rate of RMB1 to HK\$1.1084. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute representations that any amounts were or may have been exchanged at this or any other rates or at all.*

On behalf of the Board  
**Beijing Beida Jade Bird Universal Sci-Tech Company Limited**  
**Zheng Zhong**  
*Chairman*

Beijing, the PRC  
25 June 2025

*As at the date of this announcement, Ms. Zheng Zhong, Mr. Wang Xingye, Mr. Liu Ziyi and Ms. Guan Xueming are the executive Directors, Mr. Cao Jun is the non-executive Director, and Mr. Tang Xuan, Mr. Shen Wei and Ms. Liu Zhangchi are the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at "[www.jbu.com.cn](http://www.jbu.com.cn)".*