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北京北大青鳥環宇科技股份有限公司
BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 08095)

**TERMINATION OF SUPPLEMENTAL AGREEMENT
IN RELATION TO VERY SUBSTANTIAL TRANSACTIONS:
DISPOSAL AND ACQUISITION OF EQUITY INTERESTS IN
JADE BIRD FIRE CO., LTD.
AND
PROPOSED APPLICATION FOR ARBITRATION**

TERMINATION OF THE SUPPLEMENTAL AGREEMENT

Reference is made to the announcement of the Company dated 13 May 2024 (“**Announcement**”) and the circular of the Company dated 23 July 2024 (“**Circular**”) in relation to the Supplemental Agreement entered into between the Company, the Purchaser and the Transfer Party on 13 May 2024 to amend certain terms of the Share Transfer Agreement. Pursuant to the Supplemental Agreement, among others, on or before the First Batch Payment Date (i.e. 30 September 2024), the Purchaser and the Transfer Party shall transfer to the Company the First Batch Shares (i.e. 38,095,000 Target Shares) for settlement of the First Settlement Consideration in the sum of RMB571,425,000 (equivalent to approximately HK\$633,367,000). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

The Board announces that due to regulatory requirements, the transfer of the First Batch Shares to the Company could not be effected and the Supplemental Agreement is incapable of being performed by the parties thereto. As a result, on 30 September 2024, the Company and the Purchaser agreed to terminate the Supplemental Agreement with effect from 30 September 2024. Following the termination of the Supplemental Agreement as mentioned above, the parties to the Share Transfer Agreement shall continue to perform the obligations under the Share Transfer Agreement. Taking into account that the Purchaser has not fully settled the Consideration, on 30 September 2024, the Company has served a termination notice on the Purchaser to terminate the Share Transfer Agreement and claim the Purchaser for compensation for his default. The Company has requested the Purchaser to (a) return to the Company the Sale Shares (i.e. 58,370,000 Target Shares); (b) return to the Company the dividend income in the aggregate amount of RMB33,899,500 (equivalent to approximately HK\$37,574,000) attributable to the Sale Shares paid by the Target Company in May 2023 and April 2024; and (c) pay to the Company compensation in the sum equal to 20% of the Consideration (i.e. RMB220,369,200 (equivalent to approximately HK\$244,257,000)). Upon the termination of the Share Transfer Agreement, the Company shall return to the Purchaser such part of the Consideration paid by the Purchaser without interest (i.e. RMB220,369,200 (equivalent to approximately HK\$244,257,000)).

PROPOSED APPLICATION FOR ARBITRATION

In order to resolve the issues in relation to the termination of the Share Transfer Agreement (including the return of the Sales Shares by the Purchaser to the Company), the Company proposes to make application for arbitration (“**Proposed Arbitration**”) with the Beijing Arbitration Commission for, among others, the return of the Sale Shares by the Purchaser to the Company through judicial transfer.

The Company will keep its shareholders and investors informed of any significant development of the Proposed Arbitration as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

In this announcement, for the purpose of illustration only, amounts quoted in RMB have been converted into HK\$ at the rate of RMB1 to HK\$1.1084. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute representations that any amounts were or may have been exchanged at this or any other rates or at all.

On behalf of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Zheng Zhong
Chairman

Beijing, the PRC
30 September 2024

As at the date of this announcement, Ms. Zheng Zhong, Mr. Wang Xingye and Ms. Guan Xueming are the executive Directors, Mr. Liu Ziyi is a non-executive Director, and Mr. Tang Xuan, Mr. Shen Wei and Ms. Liu Zhangchi are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at "www.jbu.com.cn".