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北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

**COMPLETION OF MAJOR TRANSACTIONS: DISPOSAL OF
60% INTEREST IN THE TARGET AND PROVISION OF
FINANCIAL ASSISTANCE AFTER COMPLETION**

References are made to the announcements of the Company dated 15 May 2020, 11 June 2020, 23 June 2020 and 26 June 2020 (the “**Announcements**”) and the circular of the Company dated 30 June 2020 (the “**Circular**”). Unless otherwise stated, capitalized items used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Board is pleased to announce that all the Conditions Precedent had been fulfilled and the Completion took place on 3 September 2020. Upon Completion, the Target and Songya Lake Construction ceased to be a subsidiary and an affiliated company of the Company respectively. After Completion, the profit and loss as well as assets and liabilities of the Target will no longer be consolidated to the financial statements of the Group, and the continuing provision of the Guarantee by the Company to Songya Lake Construction pursuant to the Guarantee Agreement will constitute provision of financial assistance to an Independent Third Party under Chapter 19 of the GEM Listing Rules.

By order of the Board

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

Ni Jinlei

Chairman

Beijing, the PRC
3 September 2020

As at the date of this announcement, Mr. Ni Jinlei, Mr. Zhang Wanzhong and Ms. Zheng Zhong are executive Directors, Ms. Xue Li, Mr. Xiang Lei and Mr. Ip Wing Wai are non-executive Directors and Mr. Tang Xuan, Mr. Li Juncai, Mr. Li Chonghua and Mr. Shen Wei are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.