Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

青鸟环宇
JADE BIRD UNIVERSAL

北京北大青鳥環宇科技股份有限公司
BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 08095)

SUPPLEMENTAL ANNOUNCEMENT
ON
DISCLOSEABLE TRANSACTION REGARDING
FORMATION OF INVESTMENT FUND

Reference is made to the announcement (the "**Announcement**") of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the "**Company**") dated 14 September 2017 on the discloseable transaction regarding formation of the Investment Fund. Unless the context requires otherwise, capitalized terms used herein shall have the same meaning as defined in the Announcement.

As disclosed in the paragraphs under "Supplementary Limited Partnership Agreement – Major Provisions" of the Announcement, and according to the Supplementary Limited Partnership Agreement, if (1) the Limited Partnership is unable to make timely and full payment of the basic investment yield of the Limited Partnership to Guoyuan Securities; or (2) the Limited Partnership is unable to settle its tax payables and other liabilities after the payment of the basic investment yield to Guoyuan Securities and other expenses; or (3) the audited net profit for the year of the Limited Partnership is insufficient for the payment of the basic investment yield to Guoyuan Securities and the Limited Partnership has effectively made the payment in advance, the Company shall promptly make up the shortfall and pay the relevant interests or penalties.

The Company would like to supplement that in accordance with the Supplementary Limited Partnership Agreement, any of the above payments (if any) by the Company would be treated as the costs and expenses of the Investment Fund for the purpose of determining its profits or losses upon expiry of the term of the Investment Fund and such costs and expenses will be reimbursed to the Company, if the Investment Fund makes a profit; or shared among the investors of the Investment Fund as provided in the Limited Partnership Agreement (as summarised in the paragraph headed "Sharing of Losses" in the Announcement), if the Investment Fund makes a loss.

By order of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Ni Jinlei
Chairman

Beijing, the PRC
24 October 2017

As at the date of this announcement, Mr. Zhang Wanzhong, Ms. Zheng Zhong and Mr. Ip Wing Wai are executive Directors, Mr. Ni Jinlei, Ms. Xue Li and Mr. Xiang Lei are non-executive Directors and Mr. Shao Jiulin, Mr. Li Juncai, Mr. Lin Yan and Mr. Li Chonghua are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at "www.hkgem.com" on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at "www.jbu.com.cn".