



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

**THIRD QUARTERLY RESULTS ANNOUNCEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015**

**CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE
STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)**

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This announcement, for which the directors (the “Directors”) of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

THIRD QUARTERLY RESULTS (UNAUDITED)

The board of the Directors (the “Board”) announced the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the nine months ended 30 September 2015 together with the unaudited comparative figures for the corresponding period in 2014 as follows:

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the nine months ended 30 September 2015

		Three months ended 30 September		Nine months ended 30 September	
		2015	2014	2015	2014
	Note	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	3	285,382	271,631	701,588	612,653
Cost of sales and services		(146,281)	(142,246)	(379,074)	(338,503)
Gross profit		139,101	129,385	322,514	274,150
Other revenue and net income	4	7,669	55,961	54,611	65,762
Distribution costs		(17,876)	(11,926)	(44,548)	(34,766)
Administrative expenses		(23,839)	(30,355)	(70,804)	(81,816)
Other operating expenses		(8,671)	(6,798)	(34,271)	(29,924)
Profit from operations		96,384	136,267	227,502	193,406
Finance costs	5	(4,567)	(5,710)	(15,767)	(9,684)
Share of losses of associates		(3,060)	(1,273)	(6,051)	(4,197)
Share of losses of joint ventures		(651)	(1,096)	(2,117)	(2,775)
Profit before tax		88,106	128,188	203,567	176,750
Income tax expense	6	(11,989)	(11,067)	(29,745)	(22,530)
Profit for the period		76,117	117,121	173,822	154,220
Other comprehensive income/(loss) for the period: (after nil tax)					
Items that may be reclassified subsequently to profit or loss					
Exchange differences on translating foreign operations		13,746	(147)	14,022	1,627
Net (loss)/gain arising on revaluation of available-for-sale financial assets during the period		(6,741)	6,909	570	16,556
Reclassification adjustments relating to available-for-sale financial assets disposed of during the period		–	(47,705)	–	(47,705)
Share of other comprehensive (loss)/income of joint ventures		(2)	1	(2)	–

		Three months ended 30 September		Nine months ended 30 September	
	<i>Note</i>	2015	2014	2015	2014
		<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Other comprehensive income for the period		<u>7,003</u>	<u>(40,942)</u>	<u>14,590</u>	<u>(29,522)</u>
Total comprehensive income for the period		<u>83,120</u>	<u>76,179</u>	<u>188,412</u>	<u>124,698</u>
Profit for the period attributable to:					
Owners of the Company		<u>35,938</u>	86,510	<u>78,419</u>	101,589
Non-controlling interests		<u>40,179</u>	30,611	<u>95,403</u>	52,631
		<u>76,117</u>	<u>117,121</u>	<u>173,822</u>	<u>154,220</u>
Total comprehensive income for the period attributable to:					
Owners of the Company		<u>42,917</u>	45,550	<u>92,951</u>	72,053
Non-controlling interests		<u>40,203</u>	30,629	<u>95,461</u>	52,645
		<u>83,120</u>	<u>76,179</u>	<u>188,412</u>	<u>124,698</u>
		<i>RMB</i>	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>
Earnings per share					
Basic and diluted	7	<u>3.03 cents</u>	<u>7.30 cents</u>	<u>6.62 cents</u>	<u>8.57 cents</u>

Condensed Consolidated Statement of Changes in Equity (Unaudited)

For the nine months ended 30 September 2015

	Attributable to owners of the Company									Total equity
	Share capital	Capital reserve	Reserve funds	Foreign currency translation reserve	Investment revaluation reserve	Other reserve	Retained profits	Total	Non-controlling interests	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance at 1 January 2014	118,480	377,720	93,954	(77,707)	91,881	12,552	411,453	1,028,333	250,283	1,278,616
Total comprehensive income for the period	-	-	-	1,613	(31,149)	-	101,589	72,053	52,645	124,698
Transfer	-	-	5,124	-	-	-	(5,124)	-	-	-
Capital contribution from non-controlling interests	-	-	-	-	-	-	-	-	15,000	15,000
Change in equity interests in a subsidiary without change in control	-	-	-	27	-	-	(203)	(176)	176	-
Disposal of a subsidiary	-	-	-	-	-	-	-	-	(227)	(227)
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	(19,712)	(19,712)
Changes in equity for the period	-	-	5,124	1,640	(31,149)	-	96,262	71,877	47,882	119,759
Balance at 30 September 2014	<u>118,480</u>	<u>377,720</u>	<u>99,078</u>	<u>(76,067)</u>	<u>60,732</u>	<u>12,552</u>	<u>507,715</u>	<u>1,100,210</u>	<u>298,165</u>	<u>1,398,375</u>
Balance at 1 January 2015	118,480	377,720	108,954	(76,323)	49,051	12,552	497,095	1,087,529	312,213	1,399,742
Total comprehensive income for the period	-	-	-	13,962	570	-	78,419	92,951	95,461	188,412
Disposals of subsidiaries	-	-	-	-	-	-	-	-	(11,557)	(11,557)
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	(22,092)	(22,092)
Changes in equity for the period	-	-	-	13,962	570	-	78,419	92,951	61,812	154,763
Balance at 30 September 2015	<u>118,480</u>	<u>377,720</u>	<u>108,954</u>	<u>(62,361)</u>	<u>49,621</u>	<u>12,552</u>	<u>575,514</u>	<u>1,180,480</u>	<u>374,025</u>	<u>1,554,505</u>

Note:

1. GENERAL INFORMATION

The Company was incorporated in the People's Republic of China (the "PRC") as a sino-foreign joint stock limited liability company. The Company's H shares are listed on GEM. The address of its registered office is 3rd Floor, Beida Jade Bird Building, Yanyuan District Area 3, No. 5 Haidian Road, Haidian District, Beijing 100080, the PRC. The addresses of its principal place of business in the PRC and Hong Kong are 3rd Floor, Beida Jade Bird Building, No. 207 Chengfu Road, Haidian District, Beijing 100871, the PRC and Unit 7605, 76th Floor, The Center, 99 Queen's Road Central, Hong Kong respectively.

The Company is engaged in the marketing and sale of embedded system products and related products. The principal activities of its subsidiaries are the research, development, manufacture, marketing, contract work and sale of electronic fire alarm systems and related products, the development of travel and leisure business, investment holding and production and sales of wine and related products.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of compliance

These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRSs"), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principle generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. These financial statements also comply with the applicable disclosure provisions of the GEM Listing Rules.

(b) Basis of preparation of the financial statements

The consolidated financial statements for the nine months ended 30 September 2015 comprise the Company and its subsidiaries and the Group's interest in associates and joint ventures.

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in Renminbi ("RMB"), which is the Company's functional and the Group's presentation currency, and all values are rounded to the nearest thousand (RMB'000) except when otherwise indicated.

The measurement basis used in the preparation of the financial statements is the historical cost basis except that the following assets and liabilities are stated at their fair value:

- certain financial instruments classified as available-for-sale investments; and
- biological assets.

(c) **Change in accounting policies**

In the current period, the Group has adopted all new/revised HKFRSs issued by the HKICPA that are relevant to its operations and effective for accounting period beginning on 1 January 2015. The adoption of these new/revised HKFRSs did not result in substantial changes to the Group's accounting policies and amounts reported for the current period and prior periods.

The Group has not applied the new/revised HKFRSs that have been issued but are not yet effective.

The Group has already commenced an assessment of the impact of these new/revised HKFRSs but is not yet in a position to state whether these new/revised HKFRSs would have a material impact on its results of operations and financial position.

Save as aforesaid or as otherwise mentioned in this announcement, the accounting policies adopted in preparing these unaudited third quarterly condensed consolidated financial statements are consistent with those used in the Company's annual audited consolidated financial statements for the year ended 31 December 2014. These condensed consolidated financial statements should be read in conjunction with these mentioned audited financial statements.

3. TURNOVER

The Group's turnover which represents the net invoiced value of goods sold and services rendered to customers, after allowances for returns and trade discounts and net of sales tax are as follows:

	Three months		Nine months	
	ended 30 September		ended 30 September	
	2015	2014	2015	2014
	RMB'000	<i>RMB'000</i>	RMB'000	<i>RMB'000</i>
Sales and contract works of embedded system products and related products	235,302	217,773	599,889	516,138
Rendering of travel and leisure services	46,720	50,536	93,157	87,686
Sales of wine and related products	3,360	3,322	8,542	8,829
	285,382	271,631	701,588	612,653

4. OTHER REVENUE AND NET INCOME

	Three months ended 30 September		Nine months ended 30 September	
	2015 RMB'000	2014 RMB'000	2015 RMB'000	2014 RMB'000
Bank interest income	243	225	761	671
Gain on disposal of available-for-sale financial assets	–	52,659	–	52,659
Gain on disposals of subsidiaries	–	–	26,050	344
Government grant	2,285	2,371	22,338	8,253
Rental income	243	261	665	870
Others	4,898	445	4,797	2,965
	<u>7,669</u>	<u>55,961</u>	<u>54,611</u>	<u>65,762</u>

5. FINANCE COSTS

	Three months ended 30 September		Nine months ended 30 September	
	2015 RMB'000	2014 RMB'000	2015 RMB'000	2014 RMB'000
Interests on				
– bank loans	3,552	4,181	12,460	10,807
– other loans	–	86	–	343
Net foreign exchange losses/(gain)	1,015	1,443	3,307	(1,466)
	<u>4,567</u>	<u>5,710</u>	<u>15,767</u>	<u>9,684</u>

6. INCOME TAX EXPENSE

	Three months ended 30 September		Nine months ended 30 September	
	2015 RMB'000	2014 RMB'000	2015 RMB'000	2014 RMB'000
Current tax – PRC Enterprise Income Tax				
Provision for the period	11,987	15,138	31,280	27,041
Current tax – Hong Kong Profits Tax				
Over-provision in prior years	–	(4,014)	–	(4,014)
Deferred tax	2	(57)	(1,535)	(497)
	<u>11,989</u>	<u>11,067</u>	<u>29,745</u>	<u>22,530</u>

No provision for Hong Kong Profits Tax had been made in the consolidated financial statements as the Group has no assessable profit in Hong Kong for the nine months ended 30 September 2015 and 2014.

Tax charge on profits assessable elsewhere has been calculated at the rates of tax prevailing in the country in which the Group operates, based on existing legislation, interpretations, and practices in respect thereof.

During the year ended 31 December 2009, two subsidiaries of the Company had been certified by the relevant PRC authorities as high technology enterprises. Pursuant to the Income Tax Law in the PRC, the two subsidiaries are subject to PRC Enterprise Income Tax at a rate of 15% effective for three years ended 31 December 2012. During the year 2012, two subsidiaries of the Company renewed the certificates and are continuously subject to the rate of 15% effective for another three years ending 31 December 2015.

Pursuant to the relevant laws and regulations in the PRC, one of the Group's PRC subsidiaries is exempted from PRC income tax for two years starting from their first profit-making year, followed by a 50% reduction for the next three years.

Other subsidiaries of the Company established in the PRC are generally subject to income tax on their taxable income at a tax rate of 25% (2014: 25%).

7. EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share attributable to owners of the Company for the three months ended 30 September 2015 and 2014 is based on the profit for the period attributable to owners of the Company of RMB35,938,000 (2014: RMB86,510,000) and the weighted average number of ordinary shares of 1,184,800,000 (2014: 1,184,800,000) in issue during the period.

The calculation of basic earnings per share attributable to owners of the Company for the nine months ended 30 September 2015 and 2014 is based on the profit for the period attributable to owners of the Company of RMB78,419,000 (2014: RMB101,589,000) and the weighted average number of ordinary shares of 1,184,800,000 (2014: 1,184,800,000) in issue during the period.

(b) Diluted earnings per share

No adjustment has been made to the basic profit per share amounts presented for the three months ended 30 September 2015 and 2014. Therefore, the calculation of the diluted earnings per share is based on the profit for the period attributable to owners of the Company for the three months ended 30 September 2015 and 2014 of RMB35,938,000 (2014: RMB86,510,000) and the weighted average number of ordinary shares of 1,184,800,000 (2014: 1,184,800,000) in issue during the period.

No adjustment has been made to the basic profit per share amounts presented for the nine months ended 30 September 2015 and 2014. Therefore, the calculation of the diluted earnings per share is based on the profit for the period attributable to owners of the Company for the nine months ended 30 September 2015 and 2014 of RMB78,419,000 (2014: RMB101,589,000) and the weighted average number of ordinary shares of 1,184,800,000 (2014: 1,184,800,000) in issue during the period.

8. DIVIDEND

The Board does not recommend the payment of an interim dividend for the nine months ended 30 September 2015 (2014: Nil).

MANAGEMENT DISCUSSION AND ANALYSIS

Business Review

Overall performance

Benefited from the continued satisfactory performance of the Group's main core businesses including manufacture and sale of electronic fire equipment and tourism development, the Group recorded the turnover of approximately RMB701.6 million (2014: RMB612.7 million) for the nine months ended 30 September 2015, increased by approximately RMB88.9 million or 14.5% year-on-year. During the period, the Group maintained a stable gross profit margin and cost structure. Gross profit reached approximately RMB322.5 million (2014: RMB274.2 million), increased by approximately RMB48.3 million or 17.6% year-on-year, as a result of the record high turnover for the period. Gross profit margin was approximately 46.0% (2014: 44.7%) which remained steady. The Group's total expenses, including distribution costs, administrative expenses and other expenses, were increased slightly by 2.1% to approximately RMB149.6 million (2014: RMB146.5 million). Increase in the interests on bank and other loans included in the finance costs to approximately RMB12.5 million (2014: RMB11.2 million) was mainly due to increase in borrowings used for business expansion and operation. In December 2014, the Group entered into equity interest transfer agreements with independent third parties for the disposal of its indirect non-wholly owned subsidiaries at an aggregate consideration of approximately RMB80.3 million. Such disposals were completed and accrued an aggregated gain before tax of approximately RMB26.1 million for the nine months ended 30 September 2015. Compared to a gain of approximately RMB52.7 million arising from disposal of available-for-sale financial assets recognized during the corresponding period in 2014, the Group's profit attributable to owners of the Company was decreased by 22.8% to approximately RMB78.4 million for the nine months ended 30 September 2015 (2014: RMB101.6 million).

Manufacture and sale of electronic fire equipment

During the nine months ended 30 September 2015, turnover from manufacture and sale of electronic fire equipment business reached approximately RMB599.9 million (2014: RMB516.1 million), representing an increase of 16.2% year-on-year and 85.5% of the Group's total turnover. The continuous and robust growth in the aggregate amount of the contracts and orders was mainly attributable to the concerted effort of the Group and its dealers in expanding the market, continuous brand buildings by conducting promotional campaigns, broadening product portfolio by strengthening the capacity of research and development and increase in competitiveness by launching products with advanced technology and provision of trainings in accordance with newly implemented fire safety standards.

Tourism development

Turnover from tourism development business of approximately RMB93.2 million was recorded for the nine months ended 30 September 2015 (2014: RMB87.7 million), which was increased by 6.3% year-on-year and accounted for 13.3% of the Group's total turnover. The performance of the environmental bus service and the property management service operated by the Group in Hengshan Mountain scenic area as well as the number of visitors to Hengshan during the period remained steady.

The Group's associate, Changsha Songya Lake Construction Investment Co., Ltd. ("Songya Lake Construction") continued to take part in the construction and land development project of landscape architectures centered on Sonya Lake. On 31 January 2013, the Company, as a guarantor, executed a guarantee in favour of two banks (the "Banks"), in relation to the provision of guarantee by the Company in favour of the Banks to secure obligations of Songya Lake Construction, under the facility agreement in respect of the aggregate principal amount of RMB986,000,000 (the "Guarantee"). The amount of the Guarantee provided by the Company is RMB200,000,000 in respect of the principal amount and the related interest, default interest, compound interest, compensation, default fine, compensation for damages and expenses incurred in enforcing the claims, which exceeded 8% of the Group's total assets value as at 30 September 2015. The unaudited consolidated statement of financial position of Songya Lake Construction and the Group's attributable interests in Sonya Lake Construction based on its unaudited consolidated financial statements for the nine months ended 30 September 2015 prepared in accordance with the generally accepted accounting principles in the PRC, adjusted for any differences in accounting policies, are presented below:

	Consolidated statement of financial position RMB'000	Group's attributable interests RMB'000
Assets	2,038,142	569,864
Liabilities	<u>(1,900,916)</u>	<u>(531,496)</u>
Net assets	<u>137,226</u>	<u>38,368</u>

Investment holding

As at 30 September 2015, the Group's investment holding business mainly included investments in private equity funds (the investment areas of which included private enterprises in the PRC with businesses ranging from the provision of information technology vocational education, insurance business, baby products retailing business, manufacturing and sale of light-emitting diode related products and property development), the equity interests in listed companies in Hong Kong, and the equity interest in a private enterprise in the PRC which is principally engaged in manufacture and sale of light-emitting diode related products.

The Group continued to keep on seeking potential investment opportunities in order to further expand its investment portfolio and broaden its source of income. On 13 February 2015, a subsidiary of the Company and a connected person of the Company entered into the equity interest transfer agreement, pursuant to which the subsidiary of the Company acquired 20% equity interest in Beijing Xinzhongrui Venture Capital Co., Ltd. ("Xinzhongrui VC") at a consideration of RMB50,000,000. Xinzhongrui VC is a company incorporated in Beijing, the PRC with a registered capital of RMB250 million and its scope of business is venture capital investment, entrusted agency services for venture capital investment business on behalf of other venture capital institutional or individual investors, venture capital investment consultancy, and provision of venture management services for startup companies.

On 10 August 2015, the Company entered into the equity interest transfer agreement (the "Agreement") with a connected person of the Company to acquire 39% equity interest in Ningbo Jade Bird Venture Capital Investment Co., Ltd. ("Ningbo Jade Bird VC") at a consideration of RMB23,400,000 in cash together with capital contribution commitment of RMB54,600,000. Ningbo Jade Bird VC is a limited liability company established in the PRC and is principally engaged in venture capital investment in companies with innovative and high technology in emerging industries, such as culture, healthcare, new energy and environmental protection. The Agreement and the transactions contemplated thereunder are subject to the approval of the independent shareholders of the Company through a special general meeting to be convened by the Company.

Outlook

Looking forward, the Group will step up efforts on the exploration of fire safety market by increase in the support to the dealers, conducting promotional campaigns across the region and establishing internet promoting platform. The Group will also continue to make further investment to research and development and concentrate on building team of high calibre people so as to strengthen our core competitiveness. Meanwhile, the Group will actively work out an international strategic development plan which will help the Group to enter the international market by obtaining further international certifications for our fire safety products.

In the PRC, the mass tourism has become the mainstream. Tourism has evolved from an extravagant lifestyle for only few people to an activity affordable by mass consumers. As tourism becomes an integral part of daily life, development of tourism industry has been high in agenda for many regions, benefiting tourism industry in the PRC with forthcoming opportunities. In December 2014, the Group established a joint venture in the PRC for the purpose of investment and development of travel and leisure business mainly located of Tianzi Mountain, the PRC. The Group expects to diversify the tourism business through participation of tourism development projects.

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 September 2015, the interests (including interests in shares and short positions) of Directors, supervisors (the "Supervisors"), and chief executives of the Company in the shares (the "Shares") and underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules, were as follows:

Long positions in ordinary shares and underlying shares of the Company

Name	Capacity	Number of ordinary Shares			Approximate percentage of the Company's total number of issued promoters Shares	Approximate percentage of the Company's total number of issued H Shares	Approximate percentage of the Company's total issued share capital
		Interests in Shares (Note)	Interests in H Shares	Total			
Director							
Mr. Zhang Wanzhong	Beneficial owner and beneficiary of trust	205,414,000	-	205,414,000	29.34%	-	17.34%
Supervisor							
Ms. Zhou Min	Beneficiary of trust	205,414,000	-	205,414,000	29.34%	-	17.34%

Note:

The above Directors and Supervisors are taken to be interested in the issued share capital of the Company through their respective interests as beneficiaries, among other beneficiaries, of Heng Huat trust (“Heng Huat Trust”). By a declaration of Heng Huat Trust made as a deed on 19 July 2000, Mr. Xu Zhendong, Mr. Zhang Wanzhong and Ms. Liu Yue (who has been replaced by Mr. Xu Zhixiang since 9 May 2003 as a trustee) declared that they held the shares of Heng Huat Investments Limited (“Heng Huat”) as trustees for the benefits of over 300 employees of Beijing Beida Jade Bird Software System Co., Ltd. (“JB Software”), Beijing Beida Jade Bird Limited (“Beida Jade Bird”) and Beijing Beida Yu Huan Microelectronics System Engineering Co., Ltd. and their respective subsidiaries and associated companies and the Company. Heng Huat is beneficially interested in the entire issued share capital of Dynamic Win Assets Limited (“Dynamic Win”), and is taken to be interested in 205,414,000 shares of the Company which Dynamic Win is interested. Mr. Xu Zhendong, Mr. Zhang Wanzhong and Mr. Xu Zhixiang (who replaced Ms. Liu Yue as a trustee on 9 May 2003 upon Ms. Liu Yue’s resignation as a trustee on the same date) are trustees holding 60, 20 and 20 shares out of 100 shares in the issued share capital of Heng Huat. Each of Mr. Xu Zhendong and Mr. Xu Zhixiang was former Director who resigned on 5 May 2015.

Save as disclosed above, none of the Directors, Supervisors and chief executives of the Company had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules as at 30 September 2015.

DIRECTORS’ AND SUPERVISORS’ RIGHTS TO ACQUIRE SHARES

At no time during the period were rights to acquire benefits by means of the acquisition of shares in the Company granted to any Director and Supervisor or their respective spouse or minor children, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the Directors and Supervisors to acquire such rights in any other body corporate.

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

At 30 September 2015, the following interests and short positions of the issued share capital of the Company were recorded in the register of interests required to be maintained by the Company pursuant to Section 336 of the SFO:

Long positions in ordinary shares and underlying shares of the Company

Name of shareholder	Note	Capacity	Number of promoters Shares held	Approximate percentage of the Company's total number of issued promoters Shares	Approximate percentage of the Company's total issued share capital
1. Peking University	(a)	Through controlled corporations	200,000,000	28.57%	16.88%
2. Beida Asset Management Co., Ltd.	(a)	Through controlled corporations	200,000,000	28.57%	16.88%
3. Beijing Beida Jade Bird Software System Co., Ltd.	(a), (b)	Through a controlled corporation	200,000,000	28.57%	16.88%
4. Beijing Beida Jade Bird Limited	(a), (c)	Directly beneficially owned and through a controlled corporation	200,000,000	28.57%	16.88%
5. Shenzhen Beida Jade Bird Sci-Tech Co., Ltd.	(a)	Directly beneficially owned	85,000,000	12.14%	7.17%
6. Grand East (H.K.) Limited		Directly beneficially owned	110,000,000	15.71%	9.28%
7. Heng Huat Investments Limited	(d)	Through a controlled corporation	205,414,000	29.34%	17.34%
8. Dynamic Win Assets Limited	(d)	Directly beneficially owned	205,414,000	29.34%	17.34%
9. Mongolia Energy Corporation Limited	(e)	Through a controlled corporation	84,586,000	12.08%	7.14%
10. New View Venture Limited	(e)	Directly beneficially owned	84,586,000	12.08%	7.14%
11. Asian Technology Investment Company Limited		Directly beneficially owned	50,000,000	7.14%	4.22%

Notes:

- (a) Peking University is taken to be interested in 16.88% of the total issued share capital of the Company through the following companies:
 - (i) 85 million Shares (representing approximately 7.17% of the Company's total issued share capital) held by Shenzhen Beida Jade Bird Sci-Tech Co., Ltd. ("SZ Jade Bird"), which is 90% beneficially owned by Beida Jade Bird;
 - (ii) 115 million Shares (representing approximately 9.71% of the Company's total issued share capital) held by Beida Jade Bird itself, which is 46% beneficially owned by JB Software.

Beida Asset Management Co., Ltd. is wholly owned by Peking University.

- (b) The interests of JB Software comprise 200 million Shares held by Beida Jade Bird.
- (c) The interests of Beida Jade Bird comprise 115 million Shares held by it and 85 million Shares held by SZ Jade Bird.
- (d) The Shares are held by Dynamic Win, which is beneficially wholly-owned by Heng Huat.
- (e) The Shares are held by New View Venture Limited, which is wholly-owned by Mongolia Energy Corporation Limited.
- (f) Mr. Zhang Wanzhong is the vice president and supervisor of Beida Jade Bird and Ms. Zheng Zhong is a vice president of Beida Jade Bird.

Save as disclosed above, no person, other than the Directors and Supervisors, whose interests are set out in the section "Directors', Supervisors' and chief executives' interests and short positions in shares and underlying shares" above, had registered interests or short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO as at 30 September 2015.

COMPETING INTERESTS

As at 30 September 2015, none of the Directors and Supervisors and their respective associates (as defined in the GEM Listing Rules) had interests in a business which competes or may compete with the businesses of the Group, or may have any conflicts of interest with the Group pursuant to the GEM Listing Rules.

PURCHASE, REDEMPTION OR SALE OF THE LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the nine months ended 30 September 2015.

AUDIT COMMITTEE

The Company has established the audit committee of the Company (the "Audit Committee") with terms of reference in compliance with the requirements as set out in the GEM Listing Rules. The primary duties of the Audit Committee include monitoring the financial reporting system and internal control procedure of the Group, reviewing financial information and advising the Board on the engagement and independence of external auditors.

The Audit Committee currently comprises four independent non-executive Directors, namely Mr. Shao Jiulin, Mr. Li Juncai, Mr. Lin Yan and Mr. Li Chonghua. Mr. Shao Jiulin is the chairman of the Audit Committee. The Audit Committee had held a meeting to review the Group's third quarterly results report for the nine months ended 30 September 2015 and concluded the meeting with agreement to the contents of the third quarterly results report.

By order of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Ni Jinlei
Chairman

Beijing, the PRC, 9 November 2015

As at the date of this announcement, Mr. Zhang Wanzhong, Ms. Zheng Zhong and Mr. Ip Wing Wai are executive Directors, Mr. Ni Jinlei, Ms. Xue Li and Mr. Zhao Xuedong are non-executive Directors and Mr. Shao Jiulin, Mr. Li Juncai, Mr. Lin Yan and Mr. Li Chonghua are independent non-executive Directors.

This announcement will remain on the GEM website at "www.hkgem.com" on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at "www.jbu.com.cn".