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北京北大青鸟环宇科技股份有限公司
BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 08095)

DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF EQUITY SECURITIES

The Board wishes to announce that Jade Bird Cayman, a direct wholly owned subsidiary of the Company, further disposed of an aggregate of 60,000,000 ordinary shares of SMIC, representing approximately 0.17% of the entire issued share capital of SMIC, in the open market during the period from 29 July 2014 to 6 August 2014 for the consideration of approximately RMB34,131,000 in total. After the Disposals, Jade Bird Cayman's equity interests in SMIC has reduced from 0.41% to 0.24%.

As one or more of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Disposals exceed 5% but all those applicable percentage ratios are less than 25%, the Disposals constitute a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rule.

INTRODUCTION

Reference is made to the announcement of the Company dated 25 July 2014 regarding discloseable transaction in relation to disposal of the investment in 60,000,000 ordinary shares of SMIC during the period from 17 July 2014 to 25 July 2014.

The Board wishes to announce that Jade Bird Cayman, a direct wholly owned subsidiary of the Company, further disposed of an aggregate of 60,000,000 ordinary shares of SMIC, representing approximately 0.17% of the entire issued share capital of SMIC, in the open market during the period from 29 July 2014 to 6 August 2014 for the consideration of approximately RMB34,131,000 in total. After the Disposals, Jade Bird Cayman's equity interests in SMIC has reduced from 0.41% to 0.24%.

SHARES DISPOSED OF

60,000,000 ordinary shares of SMIC, representing approximately 0.17% of the entire issued share capital of SMIC.

After the Disposals, Jade Bird Cayman holds 83,163,400 ordinary shares of SMIC, representing 0.24% of the entire issued share capital of SMIC.

CONSIDERATION

The Consideration received by Jade Bird Cayman for the Disposals amounted to HK\$42,888,000 (equivalent to approximately RMB34,131,000).

The Disposals were carried out in the open market of the Stock Exchange. The Consideration was determined by the prevailing market prices as quoted on the Stock Exchange at the time of the Disposals.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the counterparties and their respective associates are third parties independent of the Company and connected persons of the Company.

INFORMATION ON SMIC

SMIC is a company incorporated in the Cayman Islands with limited liability, which ordinary shares are listed on the Stock Exchange. It is principally engaged in the manufacture and trading of semiconductor products.

As at 31 December 2013, the audited consolidated net asset value of SMIC as prepared in accordance with the IFRS was approximately US\$2.6 billion (equivalent to approximately RMB15.9 billion). The audited consolidated net profits before and after taxation and extraordinary items of SMIC as prepared in accordance with the IFRS were approximately US\$178.6 million (equivalent to approximately RMB1.1 billion) and approximately US\$174.5 million (equivalent to approximately RMB1.1 billion) respectively for the year ended 31 December 2013 while the audited consolidated net profits before and after taxation and extraordinary items of SMIC as prepared in accordance with the IFRS were approximately US\$13.4 million (equivalent to approximately RMB84.9 million) and approximately US\$22.5 million (equivalent to approximately RMB142.5 million) respectively for the year ended 31 December 2012.

Jade Bird Cayman's equity interests in SMIC is classified as an available-for-sale financial asset of the Group before and after the Disposals.

INFORMATION ON THE COMPANY AND JADE BIRD CAYMAN

The Company, through its subsidiaries, is principally engaged in the research, development, manufacture, marketing and sale of wireless fire alarm systems and related products, development of travel and leisure business and investing holding.

Jade Bird Cayman is principally engaged in investment holding.

REASONS FOR THE DISPOSALS

The main purpose of the investment in the ordinary shares of SMIC is to provide the Group with opportunity for return through dividend income and/or fair value gains. As the share price of SMIC has rebounded since June 2014, the Directors consider it is the right time to realise part of the fair value gains.

The Disposals are expected to accrue a gain before tax of approximately RMB18.9 million with reference to the Group's audited financial statements for the year ended 31 December 2013. Such gain consists of an amount of approximately RMB5.3 million being the excess of the sales proceeds over the carrying value of the Investment of approximately RMB28.8 million as at 31 December 2013 and an amount of approximately RMB13.6 million being transferred out of the investment revaluation reserve at that date. The actual gain to be recognised by the Group as a result of the Disposals will depend on the carrying value of the Investment and corresponding investment revaluation reserve amount at dates of the Disposals. The Group intends to use the sales proceeds as general working capital.

In view of the above, the Directors are of the view that the terms of the Disposals (including the Consideration) are fair and reasonable and that the Disposals are in the interests of the Shareholders as a whole.

IMPLICATION UNDER THE GEM LISTING RULES

As one or more of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Disposals exceed 5% but all those applicable percentage ratios are less than 25%, the Disposals thereunder constitute a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rule.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meaning:

“Board”	the board of Directors
“Company”	北京北大青鳥環宇科技股份有限公司 (Beijing Beida Jade Bird Universal Sci-Tech Company Limited), a joint stock limited company incorporated in the PRC with limited liabilities with its H Shares listed on GEM
“Consideration”	the consideration (after deducting the related stamp duty and brokerage costs) for the Disposals, being a sum of HK\$42,888,000, equivalent to approximately RMB34,131,000
“Directors”	the directors of the Company
“Disposals”	disposals of the Investment during the period from 29 July 2014 to 6 August 2014
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas-listed foreign invested shares in the ordinary share capital of the Company, with a nominal value of RMB0.1 and subscribed for and traded in Hong Kong dollars
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“IFRS”	International Financial Reporting Standards
“Investment”	the investment in 60,000,000 ordinary shares of SMIC by Jade Bird Cayman, being the subject of the Disposals
“Jade Bird Cayman”	Beida Jade Bird Universal Sci-Tech (Cayman) Development Company Limited, a direct wholly owned subsidiary of the Company incorporated in the Cayman Islands with limited liability

“PRC”	the People’s Republic of China, for the purpose of this announcement, excludes Hong Kong, the Macao Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	the shareholders of the Company
“SMIC”	Semiconductor Manufacturing International Corporation, a company incorporated in the Cayman Islands with limited liability and the ordinary shares of which are listed on the Stock Exchange with stock code 00981
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars
“%”	per cent.

By order of the Board
**Beijing Beida Jade Bird Universal
Sci-Tech Company Limited**
Xu Zhendong
Chairman

Beijing, the PRC, 6 August 2014

As at the date of this announcement, Mr. Xu Zhendong, Mr. Xu Zhixiang and Mr. Zhang Wanzhong are executive Directors, Mr. Zhang Yongli, Mr. Chen Zongbing and Ms. Zheng Zhong are non-executive Directors and Mr. Cai Chuanbing, Mr. Li Juncai, Mr. Shao Jiulin and Mr. Lin Yan are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.