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北京北大青鳥環宇科技股份有限公司
BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 08095)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by the Company.

The Board is pleased to announce that on 12 October 2012, JBSI, a company in which the Company indirectly owns 30% interest, entered into the Subscription Agreement pursuant to which King Stone has conditionally agreed to allot and issue and JBSI has conditionally agreed to subscribe in cash for the Subscription Shares representing approximately 52.12% of King Stone's enlarged issued share capital immediately after completion of the Subscription. JBSI is intended to be the general partner of the Fund. Upon completion of the Subscription, JBSI will assign and novate all its rights and obligations under the Subscription Agreement to a wholly-owned special purpose vehicle to be established by the Fund.

The purpose of this voluntary announcement is to keep shareholders and potential investors of the Company informed of the latest business development of the Company. **As at the date of this voluntary announcement, a number of conditions precedent of the Subscription has not been fulfilled or waived (as the case may be). As such, the Subscription may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and are recommended to consult their professional advisers if they are in any doubt about their position and as to what actions they should take.**

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meaning:

“Board”	the board of Directors
“Company”	Beijing Beida Jade Bird Universal Sci-Tech Company Limited, the issued shares of which are listed and traded on GEM
“Directors”	the directors of the Company
“Fund”	a Cayman Islands exempted limited partnership to be set up as a private equity fund for the purpose of the Subscription
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“JBSI”	Jade Bird Strategic Investment, an exempted company incorporated in the Cayman Islands with limited liability, 30% of the issued share capital of which are indirectly owned by the Company
“King Stone”	King Stone Energy Group Limited, a company incorporated in Hong Kong with limited liability, whose Shares are listed and traded on the Main Board of the Stock Exchange (stock code: 663)
“PRC”	the People’s Republic of China excluding, for the purpose of this voluntary announcement, Hong Kong, the Macau Special Administrative Region and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of King Stone
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	the subscription for the Subscription Shares by JBSI subject to the terms and conditions of the Subscription Agreement
“Subscription Agreement”	the subscription agreement dated 12 October 2012 and entered into between JBSI and King Stone in relation to the Subscription
“Subscription Shares”	1,555,555,000 new Shares to be issued by King Stone to JBSI pursuant to the Subscription Agreement

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong

“%” percent.

By order of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Xu Zhendong
Chairman

Beijing, the PRC, 17 October 2012

As at the date of this announcement, Mr. Xu Zhendong, Mr. Xu Zhixiang and Mr. Zhang Wanzhong are executive Directors, Mr. Cai Weimin, Mr. Chen Zongbing and Ms. Zheng Zhong are non-executive Directors and Mr. Cai Chuanbing, Mr. Li Juncai, Mr. Shao Jiulin and Mr. Lin Yan are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.