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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



青鸟环宇
JADE BIRD UNIVERSAL

北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

Reference is made to the First Announcement and the Second Announcement. The First Renewal Agreement will expire on 31 December 2011. Hebei Fire Alarm and Shanghai Jade Bird Fire have entered into the Second Renewal Agreement on 30 May 2011 pursuant to which Hebei Fire Alarm will continue to supply fire alarm products to Shanghai Jade Bird Fire for three years ending 31 December 2013. The Board estimates the Annual Cap Amounts pursuant to the Second Renewal Agreement to be RMB16 million, RMB22 million and RMB30 million for each of the three years ending 31 December 2011, 2012 and 2013 respectively. The Second Renewal Agreement will supersede the First Renewal Agreement if approved by the Shareholders.

As the Annual Cap Amounts for each of the three years ending 31 December 2011, 2012 and 2013 respectively are more than HK\$10 million, the CCT is subject to reporting, annual review, announcement and independent shareholders' approval requirements under Rule 20.35 of the GEM Listing Rules.

A circular containing, among other things, details of the CCT, a letter of recommendation from the Independent Board Committee regarding the Second Renewal Agreement and the CCT to the Independent Shareholders, a letter from the independent financial adviser containing its advice to the Independent Board Committee and Independent Shareholders on the Second Renewal Agreement and the CCT, and disclosures as required under the GEM Listing Rules will be dispatched to Shareholders on or before 21 June 2011.

INTRODUCTION

Reference is made to the First Announcement and the Second Announcement. The First Renewal Agreement will expire on 31 December 2011. Hebei Fire Alarm and Shanghai Jade Bird Fire have entered into the Second Renewal Agreement on 30 May 2011 pursuant to which Hebei Fire Alarm will continue to supply fire alarm products to Shanghai Jade Bird Fire for three years ending 31 December 2013.

SECOND RENEWAL AGREEMENT

Date: 30 May 2011

Parties: Shanghai Beida Jade Bird Fire Equipment Marketing Company Limited (as Buyer)

Hebei Beida Jade Bird Universal Fire Alarm Device Co., Ltd. (as Seller)

Duration: 3 years starting from 1 January 2011 and ending on 31 December 2013

Nature of transaction: supply of fire alarm system products

ANNUAL CAP AMOUNTS

The Directors estimate that the Annual Cap Amounts pursuant to the Second Renewal Agreement will be RMB16 million for the year ending 31 December 2011; RMB22 million for the year ending 31 December 2012 and RMB30 million for the year ending 31 December 2013.

The Annual Cap Amounts pursuant to the First Renewal Agreement were RMB6.9 million, RMB7.6 million and RMB8.5 million for each of the three years ended 31 December 2009, ended 31 December 2010 and ending 31 December 2011 respectively. The actual sales amount of the CCT were approximately RMB6.7 million and RMB6.8 million for each of the two years ended 31 December 2009 and 2010 respectively. The Annual Cap Amounts pursuant to the Second Renewal Agreement are estimated with reference to the orders on hand, historical growth trend on the business of wireless fire alarm systems, the revised forecast of the demand in 2011 and the internal forecasts of the forthcoming demand in the two years ending 31 December 2013. The CCT pursuant to the Second Renewal Agreement will be conducted in the ordinary and usual course of business of Hebei Fire Alarm and the selling price will be determined in normal commercial terms with reference to similar sales transactions to independent third party.

REASON FOR THE CCT

The Company is principally engaged in the marketing and sale of embedded system products including network security products and related products. Its subsidiaries are mainly engaged in technology research, development, manufacture, marketing and sale of wireless fire alarm systems and related products, the provision of network outsource and manufacture and sale of network security products and the development of travel and leisure business. Shanghai Jade Bird Fire is principally engaged in the sale of fire extinguishing equipments and facilities. The Directors considers that the supply of fire alarm products to Shanghai Fire Jade Bird Fire is in consistence with the business objective of the Group. The Directors believe that the terms of the CCT are fair and reasonable and in the interests of the Shareholders as a whole.

The Second Renewal Agreement will supersede the First Renewal Agreement if approved by the Shareholders.

RELATIONSHIP WITH SHANGHAI JADE BIRD FIRE

Beida Jade Bird is a substantial shareholder of the Company. Shanghai Jade Bird Fire is a non-wholly owned subsidiary indirectly owned by Beida Jade Bird. Shanghai Jade Bird Fire is therefore considered as an associate of Beida Jade Bird under Rule 25.04 of the GEM Listing Rules and thus a connected person of the Company under Rule 20.11(4) of the GEM Listing Rules.

IMPLICATIONS ON THE GEM LISTING RULES

The supply of fire alarm products to Shanghai Jade Bird Fire is on a continuing basis and extends over a period of time. As the Annual Cap Amounts for each of the three years ending 31 December 2011, 2012 and 2013 respectively are more than HK\$10 million, the CCT is subject to reporting, annual review, announcement and independent shareholders' approval requirements under Rule 20.35 of the GEM Listing Rules.

A circular containing, among other things, details of the CCT, a letter of recommendation from the Independent Board Committee regarding the Second Renewal Agreement and the CCT to the Independent Shareholders, a letter from the independent financial adviser containing its advice to the Independent Board Committee and Independent Shareholders on the Second Renewal Agreement and the CCT, and disclosures as required under the GEM Listing Rules will be dispatched to Shareholders on or before 21 June 2011.

DEFINITIONS

The following expressions have the following meanings in this announcement unless the context requires otherwise:

“Annual Cap Amounts”	the estimated annual cap amounts of the CCT pursuant to the First Renewal Agreement or the Second Renewal Agreement
“Beida Jade Bird”	北京北大青鳥有限責任公司 (Beijing Beida Jade Bird Limited), one of the substantial shareholders of the Company
“Board”	board of Directors
“CCT”	continuing connected transactions in relation to the supply of fire alarm products by Hebei Fire Alarm to Shanghai Jade Bird Fire
“Company”	北京北大青鳥環宇科技股份有限公司 (Beijing Beida Jade Bird Universal Sci-Tech Company Limited), a sino-foreign joint stock limited company incorporated in the PRC with limited liability with its H Shares listed on GEM
“connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Directors”	directors of the Company
“First Announcement”	an announcement of the Company dated 15 May 2007 regarding the CCT pursuant to the supply agreement entered into between Hebei Fire Alarm as seller and Shanghai Jade Bird Fire as buyer on 15 May 2007 which governs the supply of fire alarm products
“First Renewal Agreement”	a renewal agreement entered into between Hebei Fire Alarm as seller and Shanghai Jade Bird Fire as buyer on 19 December 2008 which governs the renewal of CCT for the period between 1 January 2009 and 31 December 2011

“GEM”	The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	The Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of The Hong Kong Special Administrative Region of the PRC
“Hebei Fire Alarm”	河北北大青鳥環宇消防設備有限公司 (Hebei Beida Jade Bird Universal Fire Alarm Device Co., Ltd.), a non-wholly owned subsidiary of the Company
“Independent Board Committee”	the independent board committee which will be established and will comprise all the independent non-executive Directors for the purpose of advising the Independent Shareholders in relation to the Second Renewal Agreement and the transactions contemplated thereunder
“Independent Shareholders”	the Shareholders who have no material interest in the Second Renewal Agreement and the transactions contemplated thereunder
“PRC”	People’s Republic of China, for the purpose of this announcement, The Hong Kong Special Administrative Region, The Macau Special Administrative Region and Taiwan are excluded
“RMB”	Renminbi, the lawful currency of the PRC
“Second Announcement”	an announcement of the Company dated 19 December 2008 regarding the renewal of CCT for the period between 1 January 2009 and 31 December 2011
“Second Renewal Agreement”	a renewal agreement entered into between Hebei Fire Alarm as seller and Shanghai Jade Bird Fire as buyer on 30 May 2011 which governs the renewal of CCT for the period between 1 January 2011 and 31 December 2013

“Shanghai Jade Bird Fire”	上海北大青鳥消防設備銷售有限公司 (Shanghai Beida Jade Bird Fire Equipment Marketing Company Limited), a connected person of the Company
“Share(s)”	ordinary share(s) issued by the Company with a nominal value of RMB0.10 each
“%”	per cent

Unless otherwise specified in this announcement and for the purpose of illustration only, translation rate has been used as follows:

HK\$1 = RMB0.8411

No representation is made that any amounts in RMB or HK\$ have been or could be converted at the above rates or any other rates at all.

By order of the Board
**Beijing Beida Jade Bird Universal
 Sci-Tech Company Limited**
Chu Yuguo
Chairman

Beijing, the PRC, 30 May 2011

As at the date of this announcement, Mr. Zhang Wanzhong, Ms. Xue Li and Mr. Zhang Yongli are executive Directors, Mr. Chu Yuguo, Mr. Xu Zhixiang, Mr. Liu Yongjin and Ms. Feng Ping are non-executive Directors and Professor Nan Xianghao, Mr. Cai Chuanbing and Mr. Lin Yan are independent non-executive Directors.

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