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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鸟环宇科技股份有限公司
Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 08095)

**DISCLOSEABLE TRANSACTION
REGARDING
PROVISION OF FINANCIAL ASSISTANCE TO
AN INDEPENDENT THIRD PARTY**

The Board announces that on 21 April 2010, Expert China and BJBU Development, a wholly owned subsidiary of the Company, entered into the Agreement pursuant to which BJBU Development agreed to make available the Facility in a maximum aggregate amount of HK\$110 million to Expert China for a period of six months at an interest rate of 5% per annum. The Facility is guaranteed by the Guarantee.

As size test ratios exceed 5% but are below 25%, the provision of Facility constitutes a discloseable transaction of the Company pursuant to Rule 19.08 of the GEM Listing Rules. The transaction is subject to the disclosure requirements pursuant to Rule 19.34 of the GEM Listing Rules.

INTRODUCTION

The Board announces that on 21 April 2010, Expert China and BJBU Development, a wholly owned subsidiary of the Company, entered into the Agreement pursuant to which BJBU Development agreed to make available the Facility in a maximum aggregate amount of HK\$110 million to Expert China for a period of six months at an interest rate of 5% per annum. The Facility is guaranteed by a charge over the Guarantee.

PRINCIPAL TERMS OF THE AGREEMENT

Date of the Agreement

21 April 2010

Parties to the Agreement

Borrower:	Expert China Investments Limited
Lender:	Beida Jade Bird Universal Sci-Tech (Cayman) Development Company Limited

The Company confirms that to the best of the Directors' knowledge, information and belief and having made all reasonable enquires, Expert China and its ultimate beneficial owner are third parties independent of the Company and its connected persons. Save for entering into the Agreement, Expert China and the Group have no business relationship prior to date of this announcement.

Amount and duration of the Facility

The maximum aggregate amount of the Facility is HK\$110 million. The Facility will mature six months from the Drawdown Date. The proceeds may be used by the Borrower in such manner as it considers appropriate. Any part of the Facility not drawn shall be cancelled and shall not thereafter be available. The Borrower shall not be entitled to re-borrow any amounts repaid.

Interest on the Facility

Any part of the Facility drawn by the Borrower is subject to an interest charged at 5% per annum. Interest shall be paid in Hong Kong dollars in arrears by the Borrower to the Lender on maturity of the Facility.

Guarantee for the Facility

The Facility is guaranteed by the Guarantee. The Guarantee is executed by 張勁女士 (Ms. Zhang Jin) in favour of the Lender, under which she unconditionally and irrevocably guarantees the due and punctual payment by the Borrower of the Loan, corresponding accrued interests, and all amounts and obligations payable pursuant to the Agreement from time to time, which shall be in a form satisfactory to the Lender. Ms. Zhang is a PRC citizen and is the sole director and shareholder of Expert China. The Guarantee is conducted according to normal business practice.

Prepayment of the Facility

The Borrower may prepay all or part of the Loan prior to the maturity date. In the case of partial repayment, the amount of repayment should not be less than HK\$5 million.

The Borrower shall, on demand of the Lender, prepay the Loan or any part thereof in an amount as may be specified by the Lender if there shall have occurred any one or more of the following events:

- (i) any direct or indirect sale, transfer or other disposition of any equity capital of Expert China or any of its subsidiaries; or
- (ii) any direct or indirect sale, transfer or other disposition of any property, assets or undertaking of Expert China or any of its subsidiaries other than any sale, transfer or disposition in the ordinary and usual course of business that, together with any related dispositions, yields aggregate net proceeds of less than HK\$5 million (or its foreign currency equivalent); or
- (iii) any public or private issuance and/or placement of any equity capital, bonds, commercial notes or papers (other than notes or papers of indebtedness issued as trade credits in the ordinary and usual course of business of Expert China or any of its subsidiaries the aggregate amount of which is less than HK\$5 million (or its foreign currency equivalent), or other equity-linked debt securities by Expert China or any of its subsidiaries.

REASON FOR THE PROVISION OF FACILITY

Unaudited consolidated cash and cash equivalents balance of the Group is over RMB600 million (equivalent to approximately HK\$681.8 million) as at 31 March 2010. Part of the balance is surplus fund. The Directors consider that the provision of Facility provides an opportunity for the Group to get a higher rate of return for its surplus fund under the current low-interest environment. Assuming the Facility is drawn in full and the Loan is repaid upon maturity, the Group is able to receive a maximum interest income of approximately HK\$2.8 million for a short period of six months. The Facility will be mainly financed by sales proceeds received from disposal of investment in available-for-sales financial assets.

The terms of the Agreement were arrived at after arm's length negotiation between Expert China and BJBU Development. The Board, including the independent non-executive Directors, considers the terms of the Agreement to be fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION OF BJBU DEVELOPMENT AND THE GROUP

BJBU Development is a limited company incorporated in the Cayman Islands with limited liability and is a wholly owned subsidiary of the Company. It is principally engaged in the trading of computer products and related products.

The Group is principally engaged in the research, development, manufacture, marketing and sale of wireless fire alarm systems and related products, the provision of network security outsource services and manufacture and sale of network security products, the sale of computer products and the development of travel and leisure business.

INFORMATION OF EXPERT CHINA

Expert China is a company incorporated in the British Virgin Islands with limited liability. It is principally engaged in investment holding and disclosed as a substantial shareholder of a company listed on the Stock Exchange. Fair value of those shares Expert China holds in this listed company is approximately HK\$131.1 million at date of this announcement.

IMPLICATION UNDER THE GEM LISTING RULES

As size test ratios exceed 5% but are below 25%, the provision of Facility constitutes a discloseable transaction of the Company pursuant to Rule 19.08 of the GEM Listing Rules. The transaction is subject to the disclosure requirements pursuant to Rule 19.34 of the GEM Listing Rules.

Save for entering into of the Agreement, the Group and Expert China had not involved in any other transaction within a twelve month period. The provision of Facility is thus not subject to Rule 19.22 of the GEM Listing Rules.

DEFINITIONS

The following expressions have the following meanings in this announcement unless the content requires otherwise:

“Agreement”	HK\$ term loan facility agreement in a maximum amount of HK\$110 million entered into between Expert China and BJBU Development on 21 April 2010
“BJBU Development” or “Lender”	Beida Jade Bird Universal Sci-Tech (Cayman) Development Company Limited, a company incorporated in the Cayman Islands with limited liability. It is a wholly owned subsidiary of the Company
“Board”	the board of Directors

“Company”	北京北大青鳥環宇科技股份有限公司 (Beijing Beida Jade Bird Universal Sci-Tech Company Limited), a sino-foreign joint stock limited company incorporated in the PRC with limited liability with its H shares listed on GEM
“connected persons”	has the meaning ascribed in the GEM Listing Rules
“Directors”	directors of the Company
“Drawdown Date”	the date on which any single lump sum drawing under the Facility is made by the Borrower
“Expert China” or “Borrower”	Expert China Investments Limited, a company incorporated in the British Virgin Islands with limited liability
“Facility”	HK\$ term loan facility in a maximum aggregate amount of HK\$110 million made available under the Agreement
“GEM”	The Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	Rules Governing the Listing of Securities on GEM
“Group”	Company and its subsidiaries
“Guarantee”	a guarantee executed by 張勁女士 (Ms. Zhang Jin) in favour of the Lender, under which she unconditionally and irrevocably guarantees the due and punctual payment by the Borrower of the Loan, corresponding accrued interests, and all amounts and obligations payable pursuant to the Agreement from time to time, which shall be in a form satisfactory to the Lender
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Loan”	the aggregate principal amount advanced to the Borrower pursuant to the Facility and outstanding from time to time
“PRC”	People’s Republic of China. For the purpose of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan are excluded

“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

Unless otherwise specified in this announcement, translation of HK\$ into RMB is made, for illustration only, at the rate of HK\$1 to approximately RMB0.88. No representation is made that any amount in HK\$ could have been or could be converted into RMB at the above rates or any other rates.

By order of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Chu Yu Guo
Chairman

Beijing, the PRC,
21 April 2010

As at the date of this announcement, Mr. Zhang Wan Zhong, Ms. Xue Li and Mr. Zhang Yong Li are executive Directors, Mr. Chu Yu Guo, Mr. Xu Zhi Xiang, Mr. Liu Yong Jin and Ms. Feng Ping are non-executive Directors and Professor Nan Xiang Hao, Mr. Cai Chuan Bing and Mr. Lin Yan are independent non-executive Directors.

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